

Press Release

For Immediate Release

BRISK SALES CONTINUES AT COMMONWEALTH TOWERS

Singapore, 7 May 2014 - Commonwealth Towers continues to see brisk sales since its first day of launch on 1 May 2014. That day, an additional 100 units were released on top of the initial 300 in view of the demand. As of today (7 May 2014), more than 65% of the 400 units have been sold with 1- and 2-bedrooms being the most popular with buyers.

“More than 90% of our buyers are Singaporeans while 70% of them are looking to invest. Many of them are drawn to the development’s attractive location and its close proximity to neighbouring amenities. The project’s connectivity to various business hubs such as Jurong Regional Centre, One North and Raffles Place also makes this an attractive investment,” said Ms Betsy Chng, Head of Sales & Marketing, Hong Leong Holdings.

Prices for 1- and 2-bedroom units start from \$721,000 and \$965,000 respectively. The 3-bedders come in two configurations ranging from 904 sq ft (without yard and utility) to 1,050 sq ft (with yard and utility) and start from \$1.4 million and \$1.7 million respectively. The 4-bedroom units start from \$2.2 million.

The 845-unit Commonwealth Towers is located on Commonwealth Avenue and at the doorstep of Queenstown MRT Station. The development comes in 1- to 4-bedroom configurations. Unit sizes range from 441 sq ft for a 1-bedroom unit to 1,302 sq ft for a 4-bedroom apartment.

Commonwealth Towers is a joint venture by Hong Leong Holdings, City Developments Limited and Hong Realty. The JV partners are members of Hong Leong Group, the leading property group in Singapore.

Expected TOP for Commonwealth Towers is December 2017.

For media queries, please contact:

Louisa Cheong
Manager, Group Corporate Affairs
Hong Leong Group Singapore
Tel: 6428 9305
Email: louisacheong@cdl.com.sg

Joanne Koh
Manager, Group Corporate Affairs
Hong Leong Group Singapore
Tel: 6428 9307
Email: joannekoh@cdl.com.sg