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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	HONG LEONG ASIA LTD.
Company Registration No.	196300306G
Announcement submitted on behalf of	HONG LEONG ASIA LTD.
Announcement is submitted with respect to *	HONG LEONG ASIA LTD.
Announcement is submitted by *	NG SIEW PING, JASLIN
Designation *	COMPANY SECRETARY
Date & Time of Broadcast	15-Jan-2014 17:17:38
Announcement No.	00030

>> Announcement Details
 The details of the announcement start here ...

Announcement Title * Disposal of Subsidiary

Description

The Board of Directors of Hong Leong Asia Ltd. (the "Company") wishes to announce that Guangxi Yuchai Machinery Company Limited ("GYMCL"), a subsidiary of China Yuchai International Limited, which in turn is a subsidiary of the Company, had disposed of its entire equity interest representing 100% of the share capital of Yuchai/Asimco Components Company Limited ("Yuchai/Asimco") to Shenzhen Dingshenglong Trading Development Company Limited, an unrelated third party (the "Disposal"), for a cash consideration of RMB 15,497,240.18.

The consideration for the Disposal was arrived at on a "willing-buyer willing-seller" basis based on the net book value of Yuchai/Asimco.

Following the Disposal, Yuchai/Asimco ceased to be a wholly-owned subsidiary of GYMCL.

By Order of the Board
 HONG LEONG ASIA LTD.

Ng Siew Ping, Jaslin
 Company Secretary

15 January 2014
 Singapore

Attachments

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