

**General Announcement::Resolutions Passed at the 54th Annual General Meeting of the Company held on 24 April 2014****Issuer & Securities**

<b>Issuer/ Manager</b>	HONG LEONG FINANCE LIMITED
<b>Securities</b>	HONG LEONG FINANCE LIMITED - SG1M04001939 - S41

**Announcement Details**

<b>Announcement Title</b>	General Announcement
<b>Date &amp; Time of Broadcast</b>	24-Apr-2014 19:20:02
<b>Status</b>	New
<b>Announcement Sub Title</b>	Resolutions Passed at the 54th Annual General Meeting of the Company held on 24 April 2014
<b>Announcement Reference</b>	SG140424OTHR2CHS
<b>Submitted By (Co./ Ind. Name)</b>	Yeo Swee Gim, Joanne
<b>Designation</b>	Company Secretary
<b>Description (Please provide a detailed description of the event in the box below)</b>	Please refer to attached files.
<b>Attachments</b>	<a href="#">📎AGMResults_24April2014.pdf</a> <a href="#">📎AGMPresentation.pdf</a> Total size =460K

**RESOLUTIONS PASSED AT THE 54<sup>TH</sup> ANNUAL GENERAL MEETING OF THE COMPANY HELD ON 24 APRIL 2014 (“54<sup>TH</sup> AGM”)**

The Board of Directors of Hong Leong Finance Limited (“HLF” or the “Company”) wishes to announce that at HLF’s 54<sup>th</sup> AGM held today, 24 April 2014, the Chairman of the Board exercised his rights under Article 71 of the Company’s Articles of Association for all resolutions at the 54<sup>th</sup> AGM to be put to the vote of shareholders by way of poll. Accordingly, polling for all the resolutions referred to in the Notice of the 54<sup>th</sup> AGM dated 31 March 2014 were conducted electronically, and were duly passed.

The detailed voting results of all the votes cast in respect of each of the resolutions are set out below:

	Total Number of Votes Cast	No. of Shares FOR	% FOR	No. of Shares AGAINST	% AGAINST
<b><u>Resolution 1</u></b> Adoption of Reports and Financial Statements	284,152,691	284,152,691	100.00	-	-
<b><u>Resolution 2</u></b> Declaration of Final Dividend	284,232,691	284,232,691	100.00	-	-
<b><u>Resolution 3</u></b> Approval of Directors’ Fees, Audit Committee Fees and Risk Management Committee Fees	284,071,619	283,805,958	99.91	265,661	0.09
<b><u>Resolution 4</u></b> Re-election of Directors under the Articles of Association:					
(a) Mr Kwek Leng Joo	283,394,081	282,292,081	99.61	1,102,000	0.39
(b) Mr Po’ad bin Shaik Abu Bakar Mattar	284,084,619	284,013,421	99.97	71,198	0.03
(c) Mr Ter Kim Cheu	284,092,618	283,972,402	99.96	120,216	0.04
<b><u>Resolution 5</u></b> Re-appointment of Directors under Section 153(6) of the Companies Act, Chapter 50:					
(a) Mr Kwek Leng Beng	278,557,124	276,797,999	99.37	1,759,125	0.63
(b) Mr Cheng Shao Shiong @ Bertie Cheng	284,100,490	282,885,417	99.57	1,215,073	0.43

**HONG LEONG FINANCE LIMITED (Co. Reg. No. 19610003D)**

	<b>Total Number of Votes Cast</b>	<b>No. of Shares FOR</b>	<b>% FOR</b>	<b>No. of Shares AGAINST</b>	<b>% AGAINST</b>
<b><u>Resolution 6</u></b> Re-appointment of KPMG LLP as Auditors	284,142,691	283,996,566	99.95	146,125	0.05
<b><u>Resolution 7</u></b> Authority for Directors to issue shares and/or make or grant offers, agreements or options pursuant to Section 161 of the Companies Act, Chapter 50 and the Listing Manual of Singapore Exchange Securities Trading Limited	283,936,602	259,497,822	91.39	24,438,780	8.61
<b><u>Resolution 8</u></b> Authority for Directors to offer and grant options to eligible participants under the Hong Leong Finance Share Option Scheme 2001 (the " <b>SOS</b> ") other than Parent Group Employees and Parent Group Non- Executive Directors and to issue shares in accordance with the provisions of the SOS	275,309,776	268,524,540	97.54	6,785,236	2.46

BY ORDER OF THE BOARD

Yeo Swee Gim, Joanne  
Company Secretary24 April 2014  
Singapore

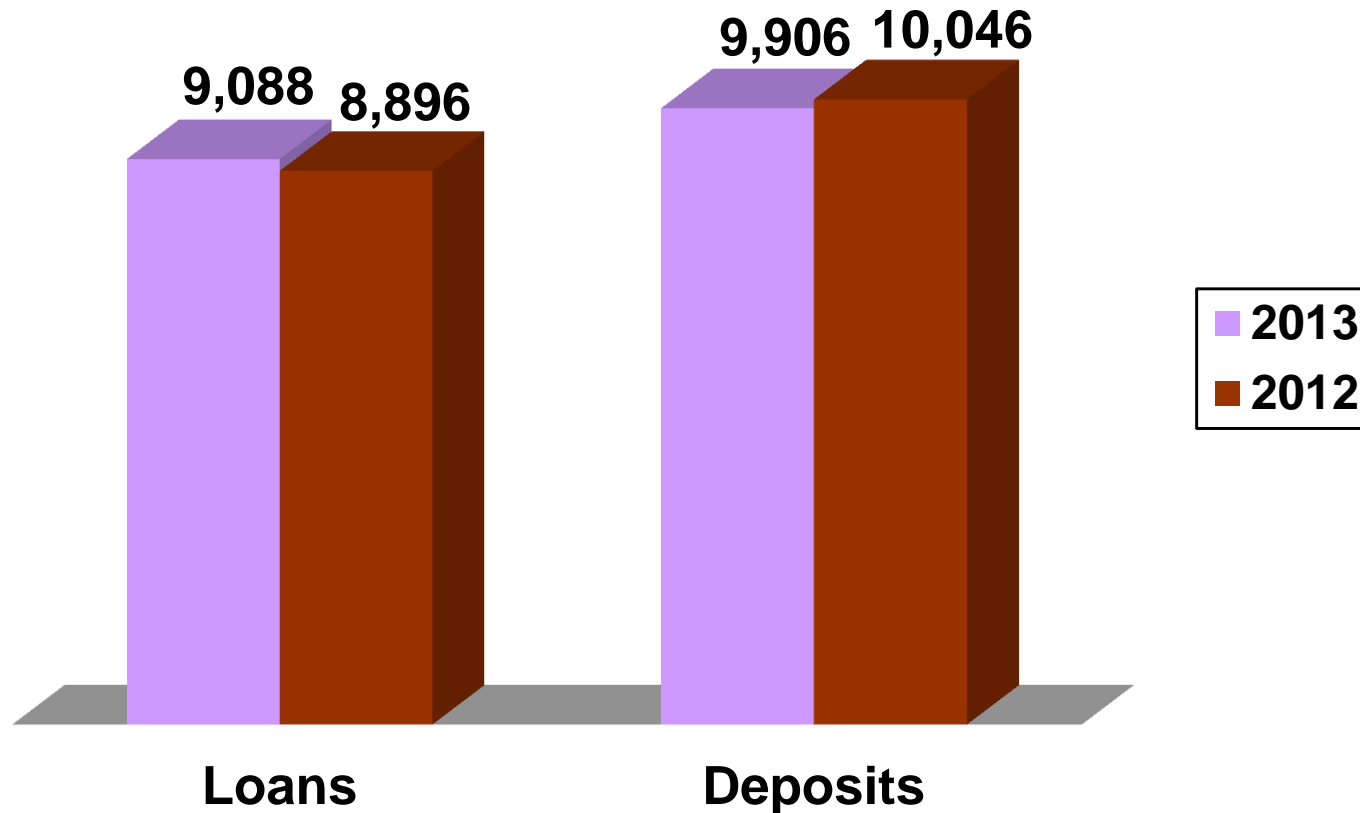


HONG LEONG FINANCE

**AGM 2014**

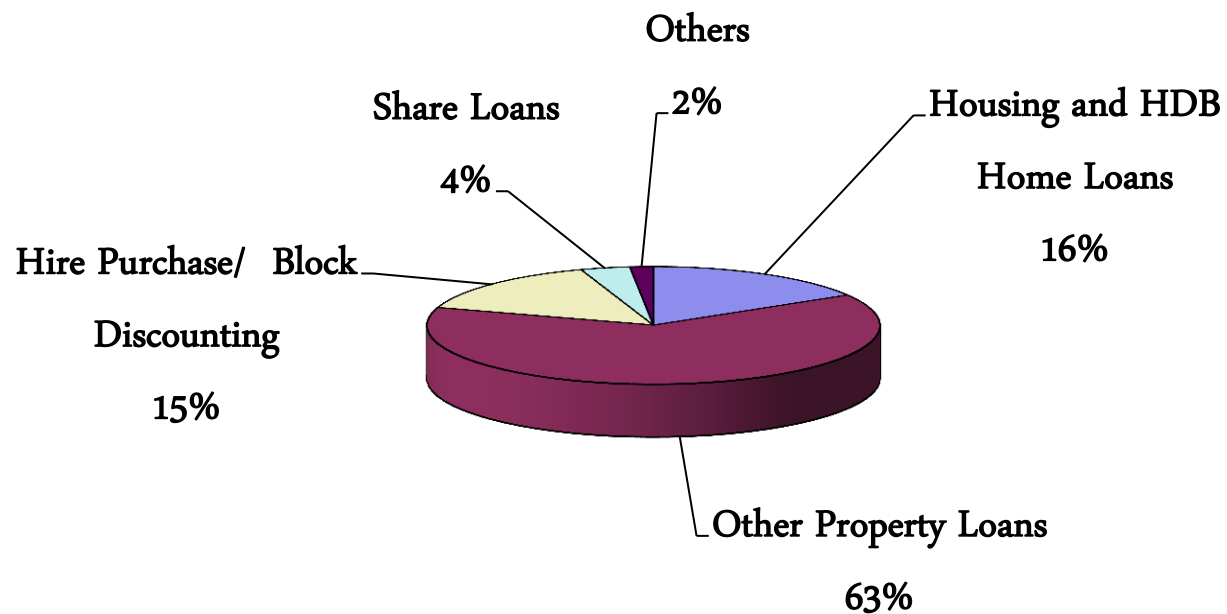


# Loans and Deposits – 31.12.13 (S\$m)





# Analysis of Loan Portfolio – 31.12.13



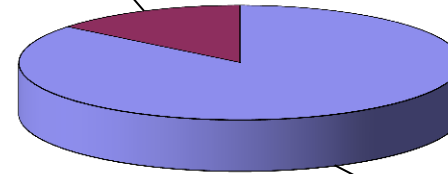


## Sources of Funds – 31.12.13

Shareholders' Equity comprises:

	\$ million
Accumulated profits	174
Statutory reserve	586
Other share capital	886
	<hr/>
	1,646

Shareholders'  
Equity  
\$1,646 m  
14%



Customer  
Deposits  
\$9,906 m  
86%



## Assets & Liabilities – 31.12.13

Liabilities	\$ million	Assets	\$ million
Shareholders' equity	1,646	Loan portfolio	9,088
Customer deposits	9,906	Liquid assets	2,545
Other liabilities	123	Other assets	42
<b>Total liabilities</b>	<b>11,675</b>	<b>Total assets</b>	<b>11,675</b>





## Income & Expenses - 2013

	2013 \$ million	2012 \$ million	% Change
Interest income	248.9	238.4	+4.4
Interest expense	(100.7)	(84.4)	+19.2
Net interest income	148.2	154.0	-3.7
Fee and other income	16.8	13.8	+21.2
Total income	165.0	167.8	-1.7
Operating expenses	(82.9)	(80.0)	+3.7
Profit before provisions	82.1	87.8	-6.5
Provisions	2.3	(9.3)	-125.2
Profit before tax	84.4	78.5	+7.5
Profit after tax	70.1	77.6	-9.6
Profit after tax excluding prior years' tax provision written back in 2012	70.1	65.7	+6.7



## Ratios

	2013	2012
<b>Net assets per share</b>	<b>\$3.72</b>	<b>\$3.68</b>
<b>Basic earnings per share</b>	<b>15.9 cents</b>	<b>17.6 cents</b>
<b>Capital adequacy ratio</b>	<b>17.0%</b>	<b>17.1%</b>



## Dividends – FY 2013

	Per share	Tax rate %	\$ million	Date
Interim	4 ¢	Tax exempt one-tier	17.68	Paid 11.9.13
Final	8 ¢	Tax exempt one-tier	35.42	Proposed 26.5.14
Total	12 ¢		53.10	



HONG LEONG FINANCE



**Thank You!**