

Press Release

For Immediate Release

OVERWHELMING CROWD AT COMMONWEALTH TOWERS PREVIEW

Singapore, 14 April 2014 – The first day preview of Commonwealth Towers by Hong Leong Holdings saw an overwhelming crowd at its show suites yesterday. The 99-year leasehold condominium development located along Commonwealth Avenue has generated high levels of interest ahead of its May 1 launch.

Doors of the show suites opened at 12noon and were scheduled to close at 8pm. But due to the overwhelming crowd, Hong Leong Holdings had to extend preview hours by another two hours.

“If the response to our preview is anything to go by, we are confident Commonwealth Towers will be well-received by buyers,” said Ms Betsy Chng, Head of Sales and Marketing at Hong Leong Holdings.

Yesterday, over 1,500 people visited the show suites at Margaret Drive to preview the development with many pre-registering their interest in Commonwealth Towers. Interested buyers waited in line to view the show units of the 1-, 2- and 3-bedders with and without yard and utility. The 3-bedders range from 904 sq ft (without yard and utility) to 1050 sq ft (with yard and utility).

Prices of the units will be released closer to the launch date.

Commonwealth Towers is jointly developed by members of the Hong Leong Group – Hong Leong Holdings, City Developments Limited and Hong Realty. It is strategically located at the doorstep of Queenstown MRT station and within close proximity of the Tanglin and Orchard Road precincts. The Ayer Rajah Expressway and the Pan Island Expressway are just minutes away and shopping entities like Anchorpoint, Ikea and the upcoming mall Alexandra Central are also nearby.

With full condo facilities, this latest Hong Leong offering has 845 units in 1- to 4-bedroom configurations. Unit sizes range from 441 sq ft for a 1-bedroom to 1,302 sq ft 4-bedroom apartments. All units come with a fully equipped kitchen.

Show suites for Commonwealth Towers are open for public preview till 27 April 2014.

Expected TOP for the development is December 2017.

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