

**General Announcement::Announcement by Subsidiary Company, CDL Investments New Zealand Limited**

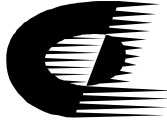
**Issuer & Securities**

<b>Issuer/ Manager</b>	CITY DEVELOPMENTS LIMITED
<b>Securities</b>	CITY DEVELOPMENTS LIMITED - SG1R89002252 - C09
<b>Stapled Security</b>	No

**Announcement Details**

<b>Announcement Title</b>	General Announcement
<b>Date &amp; Time of Broadcast</b>	31-Mar-2015 19:02:52
<b>Status</b>	New
<b>Announcement Sub Title</b>	Announcement by Subsidiary Company, CDL Investments New Zealand Limited
<b>Announcement Reference</b>	SG150331OTHRKQ1
<b>Submitted By (Co./ Ind. Name)</b>	Enid Ling Peek Fong
<b>Designation</b>	Company Secretary
<b>Description (Please provide a detailed description of the event in the box below)</b>	Please refer to the announcement by CDL Investments New Zealand Limited on 31 March 2015 relating to Appointment of a Non-Executive Director
<b>Attachments</b>	<p><a href="#">CDL NZX Announcement Appointment of Aloysius Lee Tse Sang.pdf</a></p> <p>Total size =28K</p>

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**CDL INVESTMENTS**  
**NEW ZEALAND LIMITED**

Level 13, 280 Centre, 280 Queen Street,  
P. O. Box 3248, Auckland 1, New Zealand  
**Ph (09) 353 5005 Fax (09) 309 3244 Email: takeshi.ito@cdli.co.nz**

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**STOCK EXCHANGE ANNOUNCEMENT**

**Date**                               **31 March 2015**

**Subject**                           **APPOINTMENT OF ALOYSIUS LEE TO THE BOARD**

CDL Investments New Zealand Limited (NZX:CDI) advises that Mr. Aloysius Lee Tse Sang will join the board effective from 1 April 2015 as a non-executive director. Mr. Lee was appointed as Millennium & Copthorne Hotels plc Group Chief Executive Officer with effect as of 1 March 2015.

Mr. Lee's management career spans the Leisure, Information Technology/Telecommunications and Real Estate sectors. Immediately prior to his appointment, he was CEO of South Beach Consortium Pte Ltd., a joint venture established by City Developments Limited and other parties to create a mixed use real estate development in Singapore, which is scheduled to be completed in 2015. Prior to that, Mr. Lee held senior leadership positions at a number of companies, including one of China's leading real estate groups, Shui On Land, Hong Kong Telecom, Star Cruises and Singapore Airlines. He is a Fellow of the Chartered Management Institute and a Fellow of the Chartered Institute of Marketing, and holds management qualifications from Harvard University, the University of Hong Kong and the University of Hawaii.

CDI confirmed that Mr. Lee is not an independent director and would need to be re-elected at CDI's next annual meeting of shareholders.

**ENDS**

Enquiries:  
CDL Investments New Zealand Limited                               (09) 353 5058

BK Chiu  
Managing Director