

## REPL::Annual General Meeting::Voluntary

## Issuer &amp; Securities

|                        |   |
|------------------------|---|
| <b>Issuer/ Manager</b> | HONG LEONG FINANCE LIMITED                      |
| <b>Security</b>        | HONG LEONG FINANCE LIMITED - SG1M04001939 - S41 |

## Announcement Details

|                                      |                        |
|--------------------------------------|------------------------|
| <b>Announcement Title</b>            | Annual General Meeting |
| <b>Date &amp; Time of Broadcast</b>  | 21-Apr-2016 19:35:03   |
| <b>Status</b>                        | Replacement            |
| <b>Announcement Reference</b>        | SG160329MEETBESE       |
| <b>Submitted By (Co./ Ind. Name)</b> | Yeo Swee Gim, Joanne   |
| <b>Designation</b>                   | Company Secretary      |
| <b>Financial Year End</b>            | 31/12/2015             |

## Event Narrative

| <b>Narrative Type</b> | <b>Narrative Text</b>  |
|-----------------------|--|
| Additional Text       | Please refer to the attached Notice of Annual General Meeting dated 29 March 2016.   |
| Additional Text       | Please refer to the attached announcement on resolutions passed at the 56th Annual General Meeting of the Company held on 21 April 2016 ("AGM"). The presentation given by Mrs Soon Yee Christie, Executive Vice-President (Finance & Corporate Services) at the AGM is also attached. |

## Event Dates

|                               |                     |
|-------------------------------|---------------------|
| <b>Meeting Date and Time</b>  | 21/04/2016 15:00:00 |
| <b>Response Deadline Date</b> | 19/04/2016 15:00:00 |

## Event Venue(s)

| <b>Place</b>    |   |
|-----------------|---|
| <b>Venue(s)</b> | <b>Venue details</b>  |
| Meeting Venue   | M Hotel Singapore, Banquet Suite, Level 10, 81 Anson Road, Singapore 079908 |

|                    |  |
|--------------------|--|
| <b>Attachments</b> | <a href="#">📄 HLF_AGMResults 2016.pdf</a><br><a href="#">📄 HLF_AGMPresentation2016.pdf</a><br>Total size =510K |
|--------------------|--|

|                              |                                     |
|------------------------------|-------------------------------------|
| <b>Related Announcements</b> | <a href="#">29/03/2016 17:13:09</a> |
|------------------------------|-------------------------------------|

Tweet  

**HONG LEONG FINANCE LIMITED (Co. Reg. No. 196100003D)****RESOLUTIONS PASSED AT THE 56<sup>TH</sup> ANNUAL GENERAL MEETING OF HONG LEONG FINANCE LIMITED HELD ON 21 APRIL 2016**

The Board of Directors of Hong Leong Finance Limited (the “**Company**”) wishes to announce that at the Company’s 56<sup>th</sup> Annual General Meeting held today, 21 April 2016 (“**56<sup>th</sup> AGM**”), all resolutions referred to in the Notice of the 56<sup>th</sup> AGM dated 29 March 2016 were duly passed by way of poll which was conducted electronically.

(a) A breakdown of all valid votes cast at the 56<sup>th</sup> AGM is set out below:

| <b>Ordinary Business</b>   |  |                  |   |                  |   |
|--|--|------------------|---|------------------|---|
| <b>Resolution number and details</b>   | <b>Total number of shares represented by votes for and against the relevant resolution</b> | <b>For</b>       |   | <b>Against</b>   |   |
|  |  | Number of shares | As a percentage of total number of votes for and against the resolution (%) | Number of shares | As a percentage of total number of votes for and against the resolution (%) |
| <b><u>Resolution 1</u></b><br>Adoption of Directors’ Statement, Financial Statements and Auditors’ Report          | 269,413,342  | 269,368,342      | 99.98   | 45,000           | 0.02  |
| <b><u>Resolution 2</u></b><br>Declaration of a Final Dividend  | 269,540,740  | 269,492,715      | 99.98   | 48,025           | 0.02  |
| <b><u>Resolution 3</u></b><br>Approval of Directors’ Fees, Audit Committee Fees and Risk Management Committee Fees | 268,807,929  | 268,637,328      | 99.94   | 170,601          | 0.06  |

|   |             |             |       |            |      |
|---|-------------|-------------|-------|------------|------|
| <b><u>Resolution 4</u></b><br>Re-election of Directors:   |             |             |       |            |      |
| (a) Mr Kwek Leng Kee  | 267,737,441 | 266,370,261 | 99.49 | 1,367,180  | 0.51 |
| (b) Mr Po'ad bin Shaik Abu Bakar Mattar   | 269,178,159 | 269,004,428 | 99.94 | 173,731    | 0.06 |
| <b><u>Resolution 5</u></b><br>Appointment of Directors:   |             |             |       |            |      |
| (a) Mr Kwek Leng Beng   | 263,866,851 | 262,422,224 | 99.45 | 1,444,627  | 0.55 |
| (b) Mr Cheng Shao Shiong @ Bertie Cheng   | 269,198,579 | 267,802,656 | 99.48 | 1,395,923  | 0.52 |
| <b><u>Resolution 6</u></b><br>Re-appointment of KPMG LLP as Auditors  | 269,402,697 | 267,956,699 | 99.46 | 1,445,998  | 0.54 |
| <b>Special Business</b>   |             |             |       |            |      |
| <b><u>Resolution 7</u></b><br>Authority for Directors to issue shares and/or make or grant offers, agreements or options pursuant to Section 161 of the Companies Act, Chapter 50 of Singapore and the Listing Manual of Singapore Exchange Securities Trading Limited  | 269,311,004 | 244,345,581 | 90.73 | 24,965,423 | 9.27 |
| <b><u>Resolution 8</u></b><br>Authority for Directors to offer and grant options to eligible participants under the Hong Leong Finance Share Option Scheme 2001 (the "SOS") other than Parent Group Employees and Parent Group Non-Executive Directors and to issue shares in accordance with the provisions of the SOS | 261,016,193 | 254,085,373 | 97.34 | 6,930,820  | 2.66 |
| <b><u>Resolution 9</u></b><br>Adoption of the new Constitution  | 269,116,698 | 269,011,148 | 99.96 | 105,550    | 0.04 |

- (b) Details of parties who were required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they were required to abstain from voting are as follows:

| Details of Party(ies)  | Resolution number and details   | Number of shares held (in own name and/or name of nominee) |
|--|---|--|
| Mr Kwek Leng Kee   | <p><b><u>Resolution 4(a)</u></b><br/>Re-election of Mr Kwek Leng Kee as Director</p> <p><b><u>Resolution 8</u></b><br/>Authority for Directors to offer and grant options to eligible participants under the Hong Leong Finance Share Option Scheme 2001 (the “SOS”) other than Parent Group Employees and Parent Group Non-Executive Directors and to issue shares in accordance with the provisions of the SOS</p>  | 1,595,079  |
| Mr Kwek Leng Beng  | <p><b><u>Resolution 5(a)</u></b><br/>Appointment of Mr Kwek Leng Beng as Director</p> <p><b><u>Resolution 8</u></b><br/>Authority for Directors to offer and grant options to eligible participants under the Hong Leong Finance Share Option Scheme 2001 (the “SOS”) other than Parent Group Employees and Parent Group Non-Executive Directors and to issue shares in accordance with the provisions of the SOS</p> | 5,603,567  |
| Mr Kwek Leng Peck  | <p><b><u>Resolution 8</u></b><br/>Authority for Directors to offer and grant options to eligible participants under the Hong Leong Finance Share Option Scheme 2001 (the “SOS”) other than Parent Group Employees and Parent Group Non-Executive Directors and to issue shares in accordance with the provisions of the SOS</p>   | 517,359  |
| Employees of the Company (being eligible participants under the SOS), who voted in person or provided proxy for the voting of resolutions proposed at the 56 <sup>th</sup> AGM | <p><b><u>Resolution 8</u></b><br/>Authority for Directors to offer and grant options to eligible participants under the Hong Leong Finance Share Option Scheme 2001 (the “SOS”) other than Parent Group Employees and Parent Group Non-Executive Directors and to issue shares in accordance with the provisions of the SOS</p>   | 100,475 (aggregate number of shares)                       |

**Appointment of Scrutineer**

- (c) T S Tay Public Accounting Corporation was appointed the Scrutineer for the 56<sup>th</sup> AGM, and is independent of Trusted Source Pte Ltd which was appointed to undertake the electronic polling process at the 56<sup>th</sup> AGM.

**Appointment or re-appointment of Director to the Audit Committee**

- (d) Pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited, we wish to inform that Mr Po'ad Mattar was re-elected as a Director of the Company at the 56<sup>th</sup> AGM, and will remain as the Chairman of the Audit Committee. The Board considers Mr Mattar to be independent.

BY ORDER OF THE BOARD

Yeo Swee Gim, Joanne  
Company Secretary

21 April 2016  
Singapore

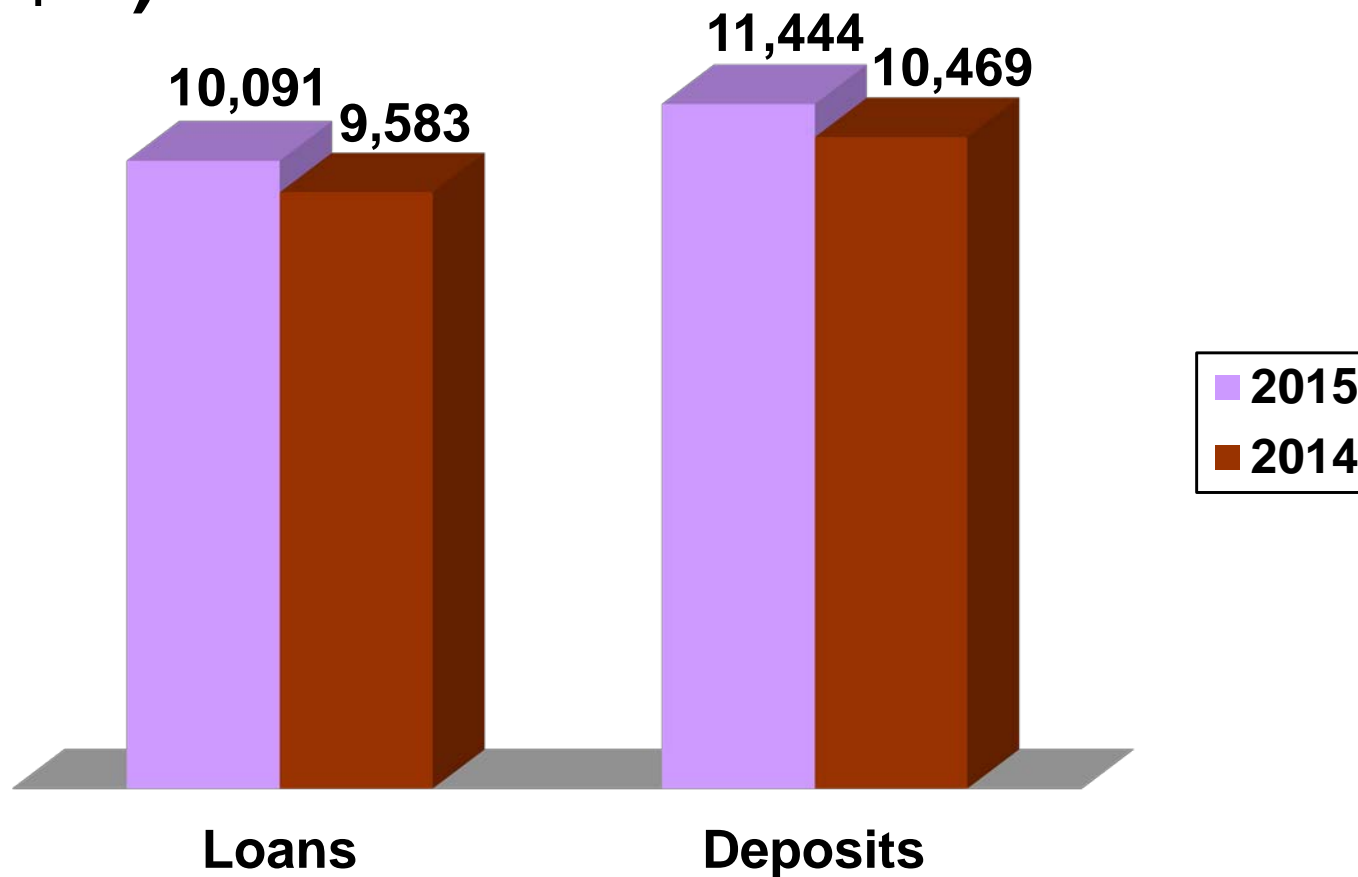


HONG LEONG FINANCE

**AGM 2016**

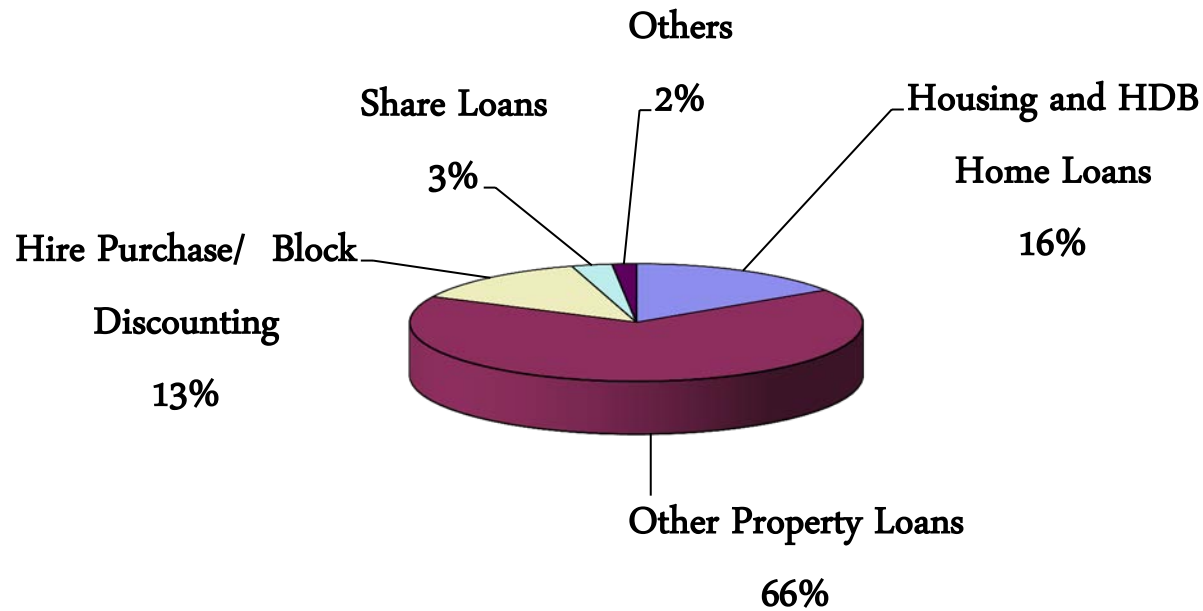


# Loans and Deposits – 31.12.15 (S\$m)





# Analysis of Loan Portfolio – 31.12.15





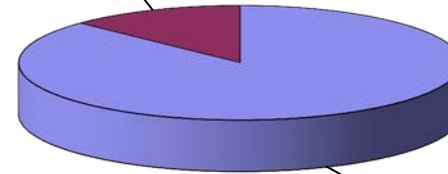


## Sources of Funds – 31.12.15

Shareholders' Equity comprises:

|                     | \$ million |
|---------------------|------------|
| Accumulated profits | 179        |
| Statutory reserve   | 620        |
| Other share capital | 889        |
|                     | <hr/>      |
|                     | 1,688      |

Shareholders'  
Equity  
\$1,688 m  
13%



Customer  
Deposits  
\$11,444 m  
87%



## Assets & Liabilities – 31.12.15

| Liabilities              | \$ million           | Assets              | \$ million           |
|--------------------------|----------------------|---------------------|----------------------|
| Shareholders' equity     | 1,688                | Loan portfolio      | 10,091               |
| Customer deposits        | 11,444               | Liquid assets       | 3,129                |
| Other liabilities        | 155                  | Other assets        | 67                   |
| <b>Total liabilities</b> | <b><u>13,287</u></b> | <b>Total assets</b> | <b><u>13,287</u></b> |



## Income & Expenses - 2015

|                          | 2015<br>\$ million | 2014<br>\$ million | %<br>Change |
|--------------------------|--------------------|--------------------|-------------|
| Interest income          | 296.4              | 254.6              | +16.4       |
| Interest expense         | (134.3)            | (105.6)            | +27.1       |
| Net interest income      | 162.1              | 149.0              | +8.8        |
| Fee and other income     | 12.8               | 12.5               | +3.0        |
| Total income             | 174.9              | 161.5              | +8.4        |
| Operating expenses       | (91.8)             | (83.7)             | +9.7        |
| Profit before provisions | 83.1               | 77.8               | +6.9        |
| Provisions               | 3.6                | (2.0)              | -279.9      |
| Profit before tax        | 86.7               | 75.8               | +14.6       |
| Profit after tax         | 72.9               | 62.8               | +16.0       |



## Ratios

|                                 | 2015              | 2014              |
|---------------------------------|-------------------|-------------------|
| <b>Net assets per share</b>     | <b>\$3.80</b>     | <b>\$3.74</b>     |
| <b>Basic earnings per share</b> | <b>16.4 cents</b> | <b>14.2 cents</b> |
| <b>Capital adequacy ratio</b>   | <b>*15.1%</b>     | <b>16.4%</b>      |

\* Under enhanced risk-based capital framework effective from 2015.



## Dividends – FY 2015

|         | Per share | Tax rate %          | \$ million | Date                |
|---------|-----------|---------------------|------------|---------------------|
| Interim | 4 ¢       | Tax exempt one-tier | 17.75      | Paid<br>9.9.15      |
| Final   | 7 ¢       | Tax exempt one-tier | 31.07      | Proposed<br>23.5.16 |
| Total   | 11 ¢      |                     | 48.82      |                     |



HONG LEONG FINANCE



**Thank You!**