

General Announcement::Senior Management Appointments

Issuer & Securities

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| Issuer/ Manager | CITY DEVELOPMENTS LIMITED |
| Securities | CITY DEVELOPMENTS LIMITED - SG1R89002252 - C09 |
| Stapled Security | No |

Announcement Details

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| Announcement Title | General Announcement |
| Date & Time of Broadcast | 11-Apr-2016 07:09:36 |
| Status | New |
| Announcement Sub Title | Senior Management Appointments |
| Announcement Reference | SG160411OTHROZ5W |
| Submitted By (Co./ Ind. Name) | Enid Ling Peek Fong |
| Designation | Company Secretary |
| Description (Please provide a detailed description of the event in the box below) | Please see attached Announcement on Appointments of (1) Deputy Chief Executive Officer, (2) Chief Financial Officer, (3) Head, Asset Management and Chief Strategy Officer, and Other Management Appointments. |
| Attachments | CDL_KeyAppointments-110416.pdf Total size =31K |

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- A. APPOINTMENTS OF:**
(1) DEPUTY CHIEF EXECUTIVE OFFICER
(2) CHIEF FINANCIAL OFFICER
(3) HEAD, ASSET MANAGEMENT AND CHIEF STRATEGY OFFICER
- B. OTHER MANAGEMENT APPOINTMENTS**
-

The Board of Directors of City Developments Limited (“CDL” or the “Company”) is pleased to announce the following appointments which take effect from 11 April 2016.

These appointments reflect the Company’s commitment to groom leaders internally to provide for succession planning and continuity of leadership within the senior management team, to ensure that the Group is well poised to meet the dynamic changing business environment and to push forward on the Company’s diversification strategies.

(1) Deputy Chief Executive Officer

Mr Sherman Kwek Eik Tse has been appointed the Deputy Chief Executive Officer of the Company. In this new role, he will assist the Chief Executive Officer (“CEO”), Mr Grant L. Kelley, in the oversight and management of the key operating divisions within the Company and the Group and provide operational leadership to drive the pursuit of the Group’s strategic objectives in Singapore and CDL’s overseas growth markets.

With this new appointment, Mr Sherman Kwek relinquished his positions as Chief Investment Officer of CDL and Chief Executive Officer of CDL China Limited, a wholly-owned subsidiary of CDL. In his previous roles, he had established a presence for the Group in Japan and Australia, as well as spearheaded the expansion and development of the Group’s projects in China, helping to obtain prime sites in Shanghai, Suzhou and Chongqing. As Deputy CEO, he will continue to lead the investment team to source for new investment opportunities, and spearhead the growth and development of the Group’s international portfolio.

Prior to his appointments with the Group, Mr Sherman Kwek had taken on various executive management roles in companies within the Hong Leong Group as well as in multinational corporations. He has over 15 years of international experience in the areas of investments, mergers and acquisitions, real estate and hospitality, having worked in New York, Hong Kong, Shanghai and Singapore.

Mr Sherman Kwek, age 40, son of Mr Kwek Leng Beng, Executive Chairman of the Group and nephew of Mr Kwek Leng Peck, non-executive Director of the Company, graduated from Boston University with a Bachelor of Science in Business Administration, majoring in Finance and Marketing with a minor in Psychology. He has been serving as a Council Member of the Singapore Chinese Chamber of Commerce and Industry since March 2013.

(2) Chief Financial Officer

Ms Yiong Yim Ming has been appointed the Chief Financial Officer (“CFO”) of the Company, responsible for the financial functions of the Company which includes strategic financial planning, financial reporting and accounting, corporate tax and treasury. Since the resignation of the previous Chief Financial Officer on 28 January 2016, Ms Yiong, who was the Senior Vice President, Group Accounts (Subsidiaries and Joint Ventures), has stepped in to handle the duties and responsibilities of the office of the Chief Financial Officer and her experience and capabilities have enabled a smooth continuation of the finance function. Ms Yiong, who has been with the Company for more than 8 years since 2007, has

extensive knowledge of the Group's financial and operation matters, both domestically and overseas, covering the Group's operations in property development, investment properties and hotels. She was also actively involved in the development of CDL's funds management platform.

Ms Yiong has strong technical competencies specializing in the real estate sector, harnessed through her audit experience which included a 10-year stint with KPMG Singapore and a further 2-year engagement with Ernst & Young Singapore.

Ms Yiong, age 42, holds a Bachelor of Accountancy degree from Nanyang Technological University, and is a member of the Institute of Singapore Chartered Accountants.

(3) Head, Asset Management and Chief Strategy Officer

Mr Kwek Eik Sheng has been appointed Head, Asset Management in addition to his current role as Chief Strategy Officer of the Company. His additional responsibilities extend to developing and implementing asset strategies for the management of the Group's diverse asset portfolio with the view to achieving effective and efficient returns. As Chief Strategy Officer since 2014, he will continue to support the CEO in investment analysis and formulation of business strategies to explore new sectors for growth and to drive increased corporate efficiency and innovation.

Mr Kwek joined the Company in 2009, serving as Assistant General Manager in the Business Development & Asset Management (International) Department, assisting senior management in the review of overseas investment projects and management of the Group's overseas assets. He assumed the role of Head, Corporate Development in 2011, and assisted in the development and implementation of strategies that would improve corporate performance, championed change management and led corporate planning to further CDL's goals.

Prior to joining CDL, he worked with the Hong Leong Group of companies in Singapore specializing in corporate finance roles since 2006.

Mr Kwek Eik Sheng was appointed to the board of Millennium & Copthorne Hotels plc, a subsidiary listed on the London Stock Exchange, in 2011 as a non-executive Director.

Mr Kwek Eik Sheng, age 34, is the nephew of Mr Kwek Leng Beng, the Executive Chairman, and Mr Kwek Leng Peck, a non-executive Director of the Company. He holds a Bachelor of Engineering in Electrical and Electronics Engineering from Imperial College of Science, Technology and Medicine and a MPhil in Finance from Judge Business School, Cambridge University.

Further details on the above appointments which are required to be disclosed pursuant to Rule 704(7) and Rule 704(9) of the Listing Manual of Singapore Exchange Securities Trading Limited ("SGX-ST") have been set out in separate announcements released to SGX-ST today.

(4) Other Management Appointments

The Board is also pleased to highlight the following management appointments within the Group:

- (i) Mr Mark Yip has been appointed the Chief Executive Officer of CDL China Limited in place of Mr Sherman Kwek. As CEO, CDL China Limited, he will be responsible for the overall management of the Group's investments and development projects in China, and to develop and implement the Group's real estate investment and business strategies for China. Mr Yip, age 52, will also continue as the Chief Marketing Officer for CDL, a role where he is currently responsible for the marketing and sales, and leasing operations for CDL's residential, retail and commercial spaces.

- (ii) Mr Galen Lee joined CDL's senior management team as Head, Capital Markets in January this year. His responsibilities include supporting the CEO in the development and growth of the Company's funds management platform and to drive new recurring income streams. Mr Lee, age 43, has extensive experience in debt and equity capital markets, mergers and acquisitions, private capital raising and financing in the Asian real estate sector.
- (iii) Ms Belinda Lee, age 42, has been appointed Head, Investor Relations, in addition to her current portfolio as Head, Corporate Communications. She will be responsible for managing the Group's investor relations programmes, including the communications with the financial community, research analysts and relevant stakeholders.

Mr Grant Kelley, CDL CEO said, "These six appointments mark the first chapter of our ongoing efforts to enhance CDL's organisational structure and management systems. We aim to strengthen our capabilities and drive productivity, as we ramp up our diversification plans and position the Company for expansion of both the international and funds management platforms.

CDL's business today is one in which 71% of EBITDA* is recurring and 51% of our assets are held for long-term income generating purposes. We are growing our international segments which account for approximately 75% of our land bank.

The new portfolios are aimed at expanding our international footprint in property development and asset management; developing new innovative products; growing our funds management business and capital recycling strategy; enhancing our engagement with the investment community; and coupled with prudent capital management."

** EBITDA - Earnings Before Interest, Taxes, Depreciation and Amortization*

By Order of the Board

Shufen Loh @ Catherine Shufen Loh
Enid Ling Peek Fong
Company Secretaries

11 April 2016

Change - Announcement of Appointment::Appointment of Deputy Chief Executive Officer

Issuer & Securities

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| Issuer/ Manager | CITY DEVELOPMENTS LIMITED |
| Securities | CITY DEVELOPMENTS LIMITED - SG1R89002252 - C09 |
| Stapled Security | No |

Announcement Details

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| Announcement Title | Change - Announcement of Appointment |
| Date & Time of Broadcast | 11-Apr-2016 07:12:46 |
| Status | New |
| Announcement Sub Title | Appointment of Deputy Chief Executive Officer |
| Announcement Reference | SG1604110THR06AR |
| Submitted By (Co./ Ind. Name) | Enid Ling Peek Fong |
| Designation | Company Secretary |
| Description (Please provide a detailed description of the event in the box below) | Appointment of Deputy Chief Executive Officer of City Developments Limited. |

Additional Details

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| Date Of Appointment | 11/04/2016 |
| Name Of Person | Sherman Kwek Eik Tse |
| Age | 40 |
| Country Of Principal Residence | Singapore |
| The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process) | The Nominating Committee (NC) has recommended the appointment of Mr Sherman Kwek Eik Tse as Deputy Chief Executive Officer (Deputy CEO). Prior to this appointment, Mr Kwek as the Chief Investment Officer of the Company, had successfully established a presence for the Group in Japan and Australia, as well as spearheaded the expansion and development of the Group's projects in China through his role as CEO of CDL China Limited. The NC had taken into consideration, inter alia, his experience, qualifications and competencies. The Board has approved the appointment as recommended by the NC and is of the view that this appointment is in line with the Company's commitment to groom leaders internally to provide for succession planning and continuity of leadership within the senior management team. |
| Whether appointment is executive, and if so, the area of responsibility | Executive appointment - As Deputy CEO, he will support the Chief Executive Officer, Mr Grant L. Kelley, in the oversight and management of the key operating divisions within the Company and the Group, providing operational leadership to drive the pursuit of the Group's strategic objectives in Singapore and the Company's overseas growth markets. He will relinquish his positions as Chief Investment Officer of the Company and Chief Executive Officer of CDL China Limited, a wholly owned subsidiary of CDL. He will however continue to have general oversight of Group's operations in China through his appointment as chairman of the board of CDL China Limited. |
| Job Title (e.g. Lead ID, AC Chairman, AC Member etc.) | Deputy Chief Executive Officer |
| Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries | Son of Mr Kwek Leng Beng, Executive Chairman and nephew of Mr Kwek Leng Peck, non-executive Director. |
| Conflict of interests (including any competing business) | Nil |
| Working experience and occupation(s) during the past 10 years | April 2014 - April 2016 Chief Investment Officer, CDL - supported the CEO of CDL in the sourcing and execution of new |

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| | <p>investment opportunities with emphasis on overseas markets.</p> <p>August 2010 - April 2016 CEO, CDL China Limited - responsible for spearheading the CDL Group's expansion into the People's Republic of China.</p> <p>November 2008 - March 2015 Chief Executive Officer, City e-Solutions Limited, a subsidiary of CDL which is listed on Hong Kong Stock Exchange.</p> <p>March 2006 - August 2010 Executive Vice President, HL Global Enterprises Limited ("HLGE") Appointed as Executive Director of HLGE in September 2007. Relinquished his executive position in HLGE but remained a non-executive Director on the board of HLGE from August 2010 to April 2014. - responsible for the overall management of the HLGE group's operations and investments.</p> <p>2006 - 2008 Chief Operating Officer, Thakral Corporation Limited ("TCL") - responsible for running the day-to-day operations of TCL.</p> |
| Shareholding interest in the listed issuer and its subsidiaries? | No |
| # These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalyst Rule 704 (8). | |
| Past (for the last 5 years) | <p>Platinum Class Limited (Struck off on 1 November 2012) SWAN Holdings Limited HL Global Enterprises Limited LKN Investment International Pte. Ltd. Shanghai Equatorial Hotel Management Co., Ltd (In members' voluntary liquidation) Shanghai International Equatorial Hotel Company Ltd. (Disposed on 6 June 2013) M and C Rakindo Hospitality Private Limited (Disposed on 23 October 2013)</p> |
| Present | <p>Actas Holdings Pte. Ltd. Anting Investments Limited CDL Acquisitions Pte. Ltd. CDL Australia Holdings Pty Ltd CDL China (Shanghai) Consulting Co., Ltd. CDL China Investments Limited CDL China Limited CDL Crestview Holdings Pte. Ltd. CDL Evergreen Pte. Ltd. CDL Pro Star Development Pty Ltd China Star Development Limited China Venture Investments Limited Chongqing Eling Property Development Co. Ltd Chongqing Huang Huayuan Property Development Co., Ltd City Developments Investments Pte. Ltd. City Ikonik Pte. Ltd. City Montage Pte. Ltd. City Platinum Holdings Pte. Ltd. Citydev Estate Holdings Pte. Ltd. (in the process of striking off) Citydev Viva Holdings Pte. Ltd. (in the process of striking off) First Platinum Holdings Pte. Ltd. Global City International Limited Merit City Global Limited Orient Star Enterprises Limited Shanghai Anting Waratah Real Estate Development Co., Ltd. Singapura Developments (Private) Limited Suzhou Global City Genway Properties Co., Ltd. Tempus Platinum Investments Tokutei Mokuteki Kaisha Tomorrow City (Singapore) Pte. Ltd. Top Globe International Limited CDL Hotels (Singapore) Pte Ltd CES Capital Limited Cosmic Hospitality China Limited Richfield Hospitality China Limited Cophthorne Hotel Qingdao Co., Ltd.</p> |

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| | <p>Shanghai Hengshan Equatorial Hotel Management Co., Ltd Beijing Hong Gong Garden Villa House Property Development Co., Ltd Colink Limited Crown Pacific Development Limited Heidelberg Company Limited Hong Leong International Trading Limited Kwek Holdings Pte Ltd</p> |
| <p>(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?</p> | No |
| <p>(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?</p> | No |
| <p>(c) Whether there is any unsatisfied judgment against him?</p> | No |
| <p>(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?</p> | No |
| <p>(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?</p> | No |
| <p>(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?</p> | No |
| <p>(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?</p> | No |
| <p>(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly</p> | No |

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| or indirectly in the management of any entity or business trust? | |
| (i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity? | No |
| (j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :- | |
| (i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or | No |
| (ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or | No |
| (iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or | No |
| (iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust? | No |
| (k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere? | No |
| Any prior experience as a director of a listed company? | No |
| If No, Please provide details of any training undertaken in the roles and responsibilities of a director of a listed company | Not applicable. |

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Change - Announcement of Appointment::Appointment of Chief Financial Officer

Issuer & Securities

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| Issuer/ Manager | CITY DEVELOPMENTS LIMITED |
| Securities | CITY DEVELOPMENTS LIMITED - SG1R89002252 - C09 |
| Stapled Security | No |

Announcement Details

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| Announcement Title | Change - Announcement of Appointment |
| Date & Time of Broadcast | 11-Apr-2016 07:15:25 |
| Status | New |
| Announcement Sub Title | Appointment of Chief Financial Officer |
| Announcement Reference | SG1604110THR783M |
| Submitted By (Co./ Ind. Name) | Enid Ling Peek Fong |
| Designation | Company Secretary |
| Description (Please provide a detailed description of the event in the box below) | Appointment of Chief Financial Officer of City Developments Limited. |

Additional Details

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| Date Of Appointment | 11/04/2016 |
| Name Of Person | Yiong Yim Ming |
| Age | 42 |
| Country Of Principal Residence | Singapore |
| The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process) | The Nominating Committee (NC) has recommended to the Board that Ms Yiong Yim Ming, Senior Vice President, Group Accounts (Subsidiaries and Joint Ventures), be appointed to take over the role of Chief Financial Officer (CFO) of the Company. The NC had taken into consideration, inter alia, Ms Yiong's qualifications, experience and competencies. Ms Yiong, who has been with the Company for more than 8 years since 2007, has extensive knowledge of the Group's financial and operation matters, both domestically and overseas, covering the Group's operations in property development, investment properties and hotels. The Board has approved the appointment as recommended by the NC, and is of the view that Ms Yiong's appointment as CFO will enable a smooth continuation of the finance function. |
| Whether appointment is executive, and if so, the area of responsibility | Executive, responsible for all financial functions which include strategic financial planning, financial reporting and accounting, corporate tax and treasury matters of the Group. |
| Job Title (e.g. Lead ID, AC Chairman, AC Member etc.) | Chief Financial Officer |
| Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries | Nil |
| Conflict of interests (including any competing business) | Nil |
| Working experience and occupation(s) during the past 10 years | July 2013 to current - Deputy General Manager, designation subsequently changed in Apr 2014 to Senior Vice President, Group Accounts (Subsidiaries and Joint Ventures), City Developments Limited July 2008 to July 2013 - Assistant General Manager, Group Accounts, City Developments Limited December 2007 to July 2008 - Senior Manager, Group Accounts, City Developments Limited |

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| | September 2005 to December 2007 - Senior Manager, Ernst & Young Singapore July 1996 to September 2005 - Senior Manager, KPMG |
| Shareholding interest in the listed issuer and its subsidiaries? | No |
| # These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalyst Rule 704 (8). | |
| Past (for the last 5 years) | Nil. |
| Present | Adelais Properties Limited (as alternate director) Adelphia Holdings Limited (as alternate director) Adisa Holdings Pte. Ltd. Beaumont Properties Limited (as alternate director) Blest Investments Pte. Ltd. CBM Pte Ltd. Cenric Holdings Pte. Ltd. Centrovie Holdings Pte. Ltd. Chania Holdings Limited (as alternate director) Darien Properties Investment Limited (as alternate director) Edeva Holdings Limited (as alternate director) Finite Properties Investment Limited (as alternate director) Greystand Holdings Limited (as alternate director) Hayden Properties Investment Limited (as alternate director) Ingall Holdings Limited (as alternate director) Jayland Properties Limited (as alternate director) Keygate Holdings Limited (as alternate director) Landco Properties Limited (as alternate director) Lukestone Properties Limited (as alternate director) Melvale Holdings Limited (as alternate director) Nedira Properties Limited (as alternate director) Opaline Holdings Limited (as alternate director) Palmerston Holdings Sdn Bhd (as alternate director) Pinenorth Properties Limited (as alternate director) Qaiser Holdings Limited (as alternate director) Resselt Properties Limited (as alternate director) Silkparc Holdings Limited (as alternate director) OOO "Soft-Project" LLC Trentworth Properties Limited (as alternate director) U-Paragon Holdings Limited (as alternate director) |
| (a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner? | No |
| (b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency? | No |
| (c) Whether there is any unsatisfied judgment against him? | No |
| (d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings | No |

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| (including any pending criminal proceedings of which he is aware) for such purpose? | |
| (e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach? | No |
| (f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part? | No |
| (g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust? | No |
| (h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust? | No |
| (i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity? | No |
| (j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :- | |
| (i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or | No |
| (ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or | No |
| (iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or | No |
| (iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust? | No |
| (k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary | No |

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| Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere? | |
| Any prior experience as a director of a listed company? | No |
| If No, Please provide details of any training undertaken in the roles and responsibilities of a director of a listed company | Not applicable. |

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Change - Announcement of Appointment::Appointment of a person occupying a managerial position of the Company who is relative of a director

Issuer & Securities

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| Issuer/ Manager | CITY DEVELOPMENTS LIMITED |
| Securities | CITY DEVELOPMENTS LIMITED - SG1R89002252 - C09 |
| Stapled Security | No |

Announcement Details

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| Announcement Title | Change - Announcement of Appointment |
| Date & Time of Broadcast | 11-Apr-2016 07:17:20 |
| Status | New |
| Announcement Sub Title | Appointment of a person occupying a managerial position of the Company who is relative of a director |
| Announcement Reference | SG1604110THRSCOE |
| Submitted By (Co./ Ind. Name) | Enid Ling Peek Fong |
| Designation | Company Secretary |
| Description (Please provide a detailed description of the event in the box below) | Appointment of a person occupying a managerial position of the Company who is relative of a director |

Additional Details

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| Date Of Appointment | 11/04/2016 |
| Name Of Person | Kwek Eik Sheng |
| Age | 34 |
| Country Of Principal Residence | Singapore |
| The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process) | The Nominating Committee (NC) has recommended the appointment of Mr Kwek Eik Sheng as Head, Asset Management, in addition to his current role as Chief Strategy Officer of the Company. The NC had taken into consideration, inter alia, Mr Kwek's qualifications, experience and competencies. The Board has approved the appointment as recommended by the NC and is of the view that this appointment is in line with the Company's commitment to groom leaders internally to provide for succession planning and continuity of leadership within the senior management team. |
| Whether appointment is executive, and if so, the area of responsibility | Executive appointment - As Head, Asset Management, his responsibilities extend to developing and implementing asset strategies for the management of the Group's diverse asset portfolio in order to achieve effective and efficient returns. These responsibilities complement his current role as Chief Strategy Officer where he supports the Chief Executive Officer in investment analysis and formulation of business strategies to explore new sectors for growth and to drive corporate-wide initiatives for increased corporate efficiency and innovation. |
| Job Title (e.g. Lead ID, AC Chairman, AC Member etc.) | Head, Asset Management and Chief Strategy Officer of City Developments Limited ("CDL") |
| Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries | Nephew of Mr Kwek Leng Beng, Executive Chairman, and Mr Kwek Leng Peck, non-executive Director. |
| Conflict of interests (including any competing business) | Nil |
| Working experience and occupation(s) during the past 10 years | Mr Kwek has extensive financial and management experience in the leisure and real estate sectors. His working experience is set out below: April 2014 - Current Chief Strategy Officer, CDL - His role is to support the Chief Executive Officer of CDL in investment |

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| | <p>analysis and the formulation of business strategies.</p> <p>January 2011 - March 2014 Head, Corporate Development, CDL - Assisted in the generation and implementation of strategies that would improve corporate performance, championed change management and led corporate planning to further CDL's goals.</p> <p>January 2009 - December 2010 Assistant General Manager, Business Development & Asset Management (International) - Assisted the senior management in the review of overseas investment projects and management of the Group's overseas assets.</p> <p>2006 - December 2008 Assistant Vice President, Hong Leong Management Services Pte Ltd - Assisted in the analysis and review of merger and acquisition transactions and management reorganisation work.</p> |
| Shareholding interest in the listed issuer and its subsidiaries? | No |
| # These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalyst Rule 704 (8). | |
| Past (for the last 5 years) | Not applicable. |
| Present | Not applicable. |
| (a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner? | No |
| (b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency? | No |
| (c) Whether there is any unsatisfied judgment against him? | No |
| (d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose? | No |
| (e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach? | No |

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| (f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part? | No |
| (g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust? | No |
| (h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust? | No |
| (i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity? | No |
| (j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :- | |
| (i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or | No |
| (ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or | No |
| (iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or | No |
| (iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust? | No |
| (k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere? | No |
| Any prior experience as a director of a listed company? | No |
| If No, Please provide details of any training undertaken in the roles and responsibilities of a director of a listed company | Not applicable. |

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