



HONG LEONG
FINANCE

Press Release

Hong Leong Finance Makes Your Idle Funds Work Harder

Earn bonus rates of up to 1.7%p.a. with hassle-free regular monthly saving via GIRO

Singapore, 17 October 2016 – Hong Leong Finance (HLF) is giving customers a reason to cheer. With the new Fixed Savings Account, customers are given a hassle-free option to save and grow their money faster by using GIRO.

To participate, customers simply need to open a Fixed Savings Account with an initial deposit of S\$100, and set up GIRO at any of the 28 HLF branches to automatically transfer S\$200 to S\$8,000 monthly from a bank account to this HLF savings account.

Customers will earn a bonus interest rate of up to 1.7% per annum on the monthly GIRO contributions in their Fixed Savings Account and be paid in January or July.

This is on top of the Fixed Savings Account base interest rate of up to 0.20% per annum which is paid monthly (**see Appendix A**).

“Hong Leong Finance is constantly innovating to make financial services simple. Many customers have told us that they want to save up regularly but they do not have time to do so. As a result, they either leave their money idling in bank accounts that pay them little interest or find it hard to save at all,” said Mr Ang Tang Chor, President of Hong Leong Finance.

“Fixed Savings Account is designed to give our customers the convenience to save and grow their wealth in a hassle-free way. Simply set up Giro arrangement with us and we will auto-transfer a fixed sum monthly from any bank account to the Fixed Savings Account based on customer’s instruction. The regular monthly saving will earn attractive bonus interest of up to 1.7%p.a. with interest payable either in January or July, on top of base interest rate of up to 0.2%p.a. Customers can enjoy saving money and continue spending time with their friends and loved ones,” he said.

Living it up to make Fixed Savings Account hassle-free for customers to save and indulge, besides receiving attractive interest rates on savings, early applicants of the new Account will also enjoy a Signature Dish – a choice of either *Ham Hock* or *Chicken & Chorizo* – at Beast & Butterflies restaurant at M Social Singapore, the latest Philippe Starck-designed hotel in Singapore.

Hong Leong Finance is Singapore’s largest finance company with 28 branches island-wide with shareholders’ funds at S\$1.69 billion, S\$11.44 billion in deposits and S\$10.091 billion in loans, advances and receivables as at 31 December 2015. It has won the “ASEAN Finance Company of the Year” three straight years since 2014 at the Asian Banking & Finance Review Retail Banking Awards.

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Appendix A

Fixed Savings Account by Hong Leong Finance

Monthly Transfer via GIRO Bonus Interest (p.a.)	S\$200 to <S\$1,000 1.50%	S\$1,000 to <S\$5,000 1.60%	S\$5,000 to S\$8,000 1.70%
Amount in Account Base Interest (p.a.)	S\$500 to <S\$50,000 0.15%	S\$50,000 to S\$2,000,000 0.20%	

**Rates are indicative and subject to change at any time without prior notice.*

**Bonus interest will be credited in January and July if the GIRO funds are not withdrawn.*

**Terms and conditions apply.*

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$50,000 in aggregate per depositor per Scheme member by law.