



HONG LEONG
FINANCE

Press Release

Hong Leong Finance Wishes All Wealth And Prosperity With HDB Home Loan Blitz And Festive Fixed Deposit Promotion

Singapore, 16 January 2017 – Hong Leong Finance (HLF) is bringing good cheer this festive season with a series of offers including a HDB Home Loan Blitz and a Festive Fixed Deposit promotion.

Kicking off the Lunar New Year season is the HDB Home Loan Blitz with a fixed rate of 1.80% per annum for the first year, for their 2 and 3 years fixed rates packages. All fixed rates in these packages are lower than the prevailing HDB Concessionary Loan Rate at 2.60% per annum (as at 13 January 2017), and home loan borrowers can save more on the interest cost. **(Appendix A)**

“Hong Leong Finance understands the responsibilities that come with home loan repayments and hopes to help with its special HDB Home Loan Blitz,” said Mr Ang Tang Chor, Hong Leong Finance President.

HDB home borrowers can further reduce their monthly loan commitment under this scheme. It will appeal to potential and existing HDB home owners looking for attractive financing options for their most important asset, their home. With the fixed rates, these home owners need not worry of rising interest rates and loan cost any more.

As an added incentive, Hong Leong Finance has also rolled out a customer referral programme together with the HDB Home Loan Blitz. Each successful HDB Home Loan referral of S\$150,000 or more will receive S\$200 dining vouchers at Millennium Hotels and Resorts’ hotels in Singapore – M Social Singapore, Copthorne King’s Hotel, and Grand Copthorne Waterfront Hotel.

Ring in wealth and prosperity, the company is also offering a Festive Fixed Deposit Promotion with limited edition festive red tote bags give-away to celebrate the Year of Rooster. Individuals who place a minimum deposit of S\$30,000 for either short or long tenures such as 3, 6, 12, 13 or 18 months will be eligible. Customers who deposit S\$100,000 or more for 12, 13 and 18 months tenure will receive an additional free Lock & Lock Glass Container and a tote bag. **(Appendix B)**

“In today’s tough economic climate, we want to roll out more relevant and useful financing and deposits options that can truly help customers in stretching their dollars further. This is our way of celebration for the Golden Rooster Year and bring joy and good fortune to all,” said Mr Ang.

Hong Leong Finance is Singapore’s largest finance company here with 28 branches island-wide with shareholders’ funds at S\$1.69 billion, S\$11.44 billion in deposits and S\$10.091 billion in loans, advances and receivables as at 31 December 2015. It is the “ASEAN Finance Company of the Year” award winner and has been holding the title for three straight years since 2014 at the Asian Banking & Finance Review Retail Banking Awards.

For media queries, please contact:

Louisa Cheong
Manager, Group Corporate Affairs
Hong Leong Group Singapore
Tel: 6428 9305
Email: louisacheong@cdl.com.sg

Yet Pek Yeen
Vice President & Head Marketing Services
Hong Leong Finance Limited
Tel: 6415 9340
Email: yetpy@hlf.com.sg

Appendix A

HDB Home Loan Blitz

FOR LOAN AMOUNT S\$100,000 & ABOVE (<= 80% Financing)		
Interest Rate (% pa)	<u>2-Yr Fixed Rate</u>	<u>3-Yr Fixed Rate</u>
1 st Year	1.80% (Fixed)	1.80% (Fixed)
2 nd Year	1.88% (Fixed)	1.88% (Fixed)
3 rd Year	2.35% (HHR – 2.15%)	2.48% (Fixed)
Thereafter	3.25% (HHR – 1.25%)	3.25% (HHR – 1.25%)
HHR @ 4.50% p.a.		

Notes

1. HDB Home Rate (HHR) is currently at 4.50% p.a.
2. HDB Concessionary Loan Rate is 2.60% p.a. at publishing time. Terms and conditions apply.
3. Rates quoted are subject to change without prior notice.
4. Terms and conditions apply.

Appendix B

Festive Fixed Deposit Promotion: Receive A Free Limited Edition Golden Rooster Tote Bag

Interest Rates (% per annum)



Deposit Amount	3-month	6-month	12-month	13-month	18-month
S\$30,000 to < S\$50,000	0.80%	0.90%	1.00%	1.05%	1.15%
S\$50,000 to < S\$100,000	0.85%	0.95%	1.15%	1.18%	1.20%
S\$100,000 to < S\$200,000	0.90%	1.00%	1.18%	1.20%	1.25%
S\$200,000 and above	1.00%	1.10%	1.22%	1.25%	1.30%

For deposits of S\$100,000 and more for 12, 13 and 18 months, additional free gifts of a Lock & Lock Glass Container and a tote bag will be given away.

This fixed deposit promotion is for a limited period only. A fee of S\$50/- will be payable if the Fixed Deposit Receipt is not held till maturity. Interest will be payable @ 0.10% p.a. on completed quarters for premature withdrawal.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$50,000 in aggregate per depositor per Scheme member by law.