

HL GLOBAL ENTERPRISES LIMITED

Company Registration No. 196100131N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

APPROVAL GRANTED BY SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”) FOR REMOVAL OF THE COMPANY FROM SGX-ST WATCH-LIST ON FINANCIAL CRITERIA (THE “WATCH-LIST”)

The Board of Directors (“**Board**”) of HL Global Enterprises Limited (the “**Company**”) wishes to announce that the Company had, on 23 March 2018, submitted an application to SGX-ST for the removal of the Company from the Watch-List in view that the Company has met the requirements relating to the financial exit criteria set out in Rule 1314(1) of the Listing Manual of SGX-ST which provides that an issuer on the Watch-List may apply for its removal from the Watch-List if it records consolidated pre-tax profit for the most recently completed financial year (based on the latest full year consolidated audited accounts) and has an average daily market capitalisation of S\$40 million or more over the last 6 months.

The Board is pleased to announce that the Company has received in-principle approval from SGX-ST today, for the removal of the Company from the Watch-List **with effect from Thursday, 5 April 2018**.

The Board wishes to remind the shareholders of the Company that SGX-ST reserves the right to amend and/or vary the above confirmation/decision and such confirmation/decision is subject to changes in SGX-ST's policies.

BY ORDER OF THE BOARD

Nor Aishah Binte Nasit
Yeo Swee Gim, Joanne
Company Secretaries

4 April 2018
Singapore