

Press Release

For Immediate Release

CDLHT Unveils New Look For Orchard Hotel

Refurbishment part of global asset enhancement plans



Singapore, 27 July 2018 – Orchard Hotel Singapore will embark on a major asset enhancement exercise, with the makeover involving the hotel's 260 deluxe guest rooms, ballroom, lobby, Orchard Café and Intermezzo Bar.

Disclosing this today at CDL Hospitality Trusts' second quarter results, the hotel's owner said, "The Orchard Hotel project is part of its asset enhancements to increase competitiveness and position the property for the recovery in the Singapore hotel sector."

Orchard Hotel commenced the makeover of Orchard Café on 23 July while refurbishment of its ground floor lobby will start on 20 August. Both areas are expected to complete by September and October respectively. The guest rooms in its Orchard wing will be enhanced progressively from 4Q 2018 to around 1Q 2019. The ballroom and meeting spaces will also see refurbishment during this time.

"Orchard Hotel is one of only four hotels in Singapore with a ballroom that can accommodate 1,000 or more guests. With the refurbishment works, Orchard Hotel Grand Ballroom's standing will be further enhanced as one of the top few large ballroom venues in Singapore," said CDLHT in its results presentation.

The hotel has taken steps to minimise disruption during the refurbishment and the completed exercise will see improved overall guest experience. To ensure guest comfort and minimise disruption, during the restaurant closure, breakfast will be served at La Terrasse (level 2). Other dining outlets remain open as usual.

In December 2017, the hotel's Hua Ting Chinese Restaurant unveiled a major refurbishment boasting brightly lit interiors and more private rooms, with the largest room being the Chairman's Room, where a 20-seater-table measuring four metres takes centre stage.

CDLHT announced its second quarter and half year results today. CDLHT posted Net Property Income of S\$33.6 million and S\$71.4 million for 2Q 2018 and 1H 2018 respectively. Total distribution per Stapled Security increased 2.9% to 2.14 cents for 2Q 2018 and 5.1% to 4.31 cents for 1H 2018.

* High-res images of Orchard Hotel's concept drawings can be downloaded from this link: <https://we.tl/OSkJz9J8Yy>
Note: These are concept drawings and may be subject to change.

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