# Hi Life!

### **HIGHLIGHTS**



appointments, awards and accolades, latest promotions, charity and community outreach programmes, etc.

If you have interesting photos to go along with them, all the better!

Email your stories and pictures to Group Corporate Affairs at <u>hi-life@cdl.com.sg</u>

- Award
- <u>M&C's New Central Reservations Platform</u>
- St Regis Singapore A World's Best Hotel

...and more in this issue of Hi Life!



# Live

# M&C Supports Singapore Day 2014

Millennium & Copthorne Hotels plc (M&C) was once again a key supporter of Singapore Day, which took place this year in London on 29 March 2014. M&C are long standing supporters of Singapore Day and this year's event saw M&C's Copthorne Tara Hotel London Kensington as the "home base" for the Singapore Day organising committee.

The Copthorne Tara Hotel, nestled in the heart of the Kensington and Chelsea districts, hosted two Singapore delegations – one from the Overseas Singaporean Unit under the Prime Minister's Office and a second comprising the culinary team who took part at the event. Guests from the delegations felt right at home in the Hotel's Bugis Street Brasserie, which has been serving a selection of Singaporean dishes for many years.

The M&C Group, a member of the Hong Leong Group Singapore, has been a strong supporter of Singapore Day since it first started. The event was held previously in London, Shanghai and New York.

M&C Chairman Kwek Leng Beng said, "M&C is proud to be a partner of Singapore Day 2014 and will continue to support such events. The world is getting smaller and Singaporeans are becoming more international, so such an event will help us remember our roots and celebrate the Singaporean Spirit as well as increase understanding of all things Singaporean to the international community."

Singapore Day is a signature event organised by the Overseas Singaporean Unit of the Prime Minister's Office aimed at engaging overseas Singaporeans and their families. Singapore Day 2014, which will be held on March 29 at London's Victoria Park, is expected to attract a turnout of about 10,000 Singaporean families and friends.



Singapore delegates posing in front of Copthorne Tara hotel.



*Mr.* Andrew Tan, General Manager of Copthorne Tara with Mr. Wong Kan Foo, Director of the Overseas Singaporean Unit.

#### Hong Leong Group Reduces Carbon Footprint



Turning off the façade lights at Studio M hotel is one example of M&C's energy-saving measures.

In line with Earth Hour, Hong Leong Group embarked on a month-long initiative to further reduce its carbon footprint.

Last month, the five Millennium & Copthorne hotels in Singapore – Orchard Hotel, Grand Copthorne Waterfront Hotel, M Hotel, Studio M and Copthorne King's Hotel made efforts to reduce their energy usage by 14,600 kWh. This amount of energy is able to power up the equivalent of 40 three-bedroom HDB flats for a month.

Some of its energy-saving efforts include turning off façade lights of its hotels, switching off water features and dimming lights in non-essential and back-of-house areas. Temperatures of some of its cooling and heating systems were also adjusted such, such as raising its chilled water temperature 7 to 9 degree Celsius, and air-conditioning from 23 to 25 degree Celsius. The hotels' heat pump's hot water supply temperature was also lowered by 3 degree from 54 to 51 degree Celsius.

Conserving water and natural resources is also a key priority at Hong Leong Group's construction sites and commercial buildings.

Architects and designers at City Developments Limited and the group's other property companies are encouraged to incorporate water efficient features such as autoirrigation to landscaping using

recycled water and drought resistant plants. At project worksites, builders use recycled water to wash vehicle tyres and as part of the group's green specifications, self-closing taps are installed to save water at our sites. Builders are further encouraged to use recycled water (collected from water run-off arising from construction activities) for landscape, spray dusting and other suitable purposes. Where possible, greywater is also collected for appropriate use such as flushing and washing drains.

At the group's commercial buildings, existing measures to save water are already in place, including the wide use of water efficient fittings, use of alternative water sources and use of drought-tolerant plants for green roofs, to reduce the need for frequent irrigation.



CDL's 7 & 9 Tampines Grande is a green office that embraces one of the largest and most extensive use of solar technology in a commercial property in Singapore, generating 203,000 kWh of clean energy.

### Millennium Harbourview Hotel Xiamen - The Designated Five-star Hotel Catering F&B Service for the 2014 Xiamen International Stone Fair



As part of a long-term official partnership with Xiamen International Stone Fair, the Millennium Harbourview Hotel Xiamen has once again been chosen as the designated five-star hotel to provide catering service for the 2014 Xiamen International Stone Fair. Its rich experience of fair cooperation, ability to provide highquality food & beverage as well as top-notch service are reasons for its appointment. The Xiamen International Stone Fair 2014 will be the world's largest stone exhibition, spreading across 160,000 with 8250 exhibition booths. Millennium delicatessen counters will be set up at the junctions of hall A and hall T to provide on-spot dining services and beverages for exhibitors and visitors.

Food and beverages are provided at the millennium delicatessen counters for exhibitors and visitors.

#### **JW Marriott Hong Kong Celebrates 25 Years**

JW Marriott Hotel Hong Kong celebrated its historic 25 year anniversary with a big party at Flint Grill & Bar on 27 February. Around 250 guests, comprising long stay guests, key corporate clients and media, attended the event.

The party kicked off with a ceremonial lion eye-dotting ritual and a dazzling lion dance at the Sunken Garden outside the hotel lobby. Guests were treated to an evening of superb culinary presentations, featuring exquisite wines and cocktails, as well as an exciting programme which included a "food fashion show" where models paraded in "then and now" restaurant uniforms and showcased signature dishes from each restaurant. Guests were also entertained with a variety of activities including music spun by a DJ, tarot reading and a caricaturist. Guests also took home a personalised bottle of the 25th anniversary wine as a souvenir at the end of the party.

Several activities were also held to thank all of the hotel's 750 associates for their efforts and dedication, including its 32 charter members who have been with the hotel since its opening for their efforts and dedication. These events included a Silver Jubilee annual staff party as well as an afternoon tea gathering at the staff cafeteria, followed by a group photo to serve as a special memento of the hotels' 25th anniversary.



Staff at JW Marriott Hotel Hong Kong celebrating the hotel's 25th anniversary.

# Work

# Millennium & Copthorne's Trailblazing Expansion In The Middle East

Millennium & Copthorne hotel group is continuing its rapid expansion across the Middle East with the opening of two new properties in the Kurdistan region, further strengthening the group's presence in Iraq.

The opening of the Grand Millennium Hotel Sulaimani and the Millennium Kurdistan Hotel and Spa will join M&C's Copthorne Baranan property.

Located just minutes from the Sulaymaniyah International Airport, the Grand Millennium Hotel Sulaimani is an architectural landmark and is the tallest standing structure in the City, welcoming travellers as the enter the city. The hotel is a 5-star deluxe property that boasts 253 rooms and suites, all decorated with contemporary interiors and handcrafted lighting features to create a striking visual impression for guests at the luxury property.

The hotel offers a unique banquet and meeting space. Its grand ballroom is able to accommodate 1,200 guests for large-scale corporate or private events and there is also a stand-alone auditorium and nine meeting rooms equipped with the latest audio visual technology and screening facilities.



The 5-star Grand Millennium Sulaimani is the tallest structure in Sulaymaniyah



Guests will also get to enjoy a tempting array of dining options at Beirut, the hotel's upscale Lebanese restaurant which provides breath-taking views of the city. Other food and beverage options at the hotel include a champagne bar with a grand piano and a cocktail lounge.

The hotel also offers excellent amenities such as a spa operated by the renowned Dogus Spa group, a tennis court, a squash court, fitness club, indoor swimming pool and an outdoor swimming pool with a pool bar.

M&C also recently opened the Millennium Kurdistan Hotel and Spa which is located in the rapidly developing outskirts of Sulaymaniyah, close to the Faruk Medical City, one of the leading medical institutes in the country. The 135-room hotel is

The 135-room Millennium Kurdistan Hotel & Spa caters to both business and leisure travellers.

aimed at both business and leisure travellers with all the rooms equipped with modern facilities and high-speed wi-fi available throughout the property.

The hotel features a spa that is also operated by the Dogus Spa group and also contains a indoor swimming Pool, Fitness Centre and Vitamin Bar. Diners can expect to be wowed at the hotel's F&B options; All-day dining restaurant Newroz serves up a selection of International Cuisine, outdoor café Alnafoorah offers Arabic bites and Shisha while Irish Bar The Dubliner provides a full-range of international beverages and pub meals.

The hotel group will be opening a further 20 hotels in Saudi Arabia and is aiming to operate 50 properties throughout the Middle East region by 2017.

#### CDL Clocks Strong Earnings of S\$683 million for 2013

Backed by more than 50 years of experience, CDL has a proven track record of resilience and of emerging stronger from periodic economic turbulence over the past five decades.

Despite challenges in the operating environment in 2013, the CDL Group continued to deliver a respectable performance for FY 2013, posting strong earnings of S\$683.0 million, on par with the S\$678.3 million achieved in FY 2012. For Q4 2013, net profit after tax and non-controlling interests registered a decrease of 11.4% to S\$221.0 million (Q4 2012: S\$249.3 million).

Basic earnings per share stood at 73.7 cents (FY 2012: 73.2 cents) for FY 2013 and the Group's balance sheet remained healthy with a relatively low gearing ratio at 20.0% (FY 2012: 25.0%), as at 31 December 2013, without factoring in any fair value surpluses on investment properties.

The CDL Board is recommending an ordinary final dividend of 8.0 cents per share in addition to the special interim ordinary dividend of 8.0 cents per share paid on 5 September 2013. This brings the total dividends for 2013 to 16.0 cents per share.



The panellists at CDL's FY 2013 financial results briefing were (from L-R) CDL's Group General Manager, Mr Chia Ngiang Hong; CDL's Deputy Chairman, Mr Kwek Leng Joo; CDL's Executive Chairman, Mr Kwek Leng Beng; CDL's Chief Executive Officer, Mr Grant Kelley and CDL's Chief Financial Officer, Ms Goh Ann Nee.

#### **Selected Full Year 2014 Results**

**Millennium and Copthorne Hotels plc** reported a profit before tax of £263.6 million for FY2013, an increase from the £171.3 million reported in the previous year. The Group's revenue increased from £768.3 million in 2012 to £1.04 billion. Growth was driven by recognised revenues and profits from Glyndebourne, a condominium development on the site of the former Copthorne Orchid Hotel in Singapore. RevPAR rose 3.4% in 2013 to £69.58, driven by higher room rates in the US and increased occupancy in all regions except Singapore and some Asian destinations.

**Hong Leong Finance** recorded a net profit of S\$70.08 million for FY2013. Group pre-tax profit rose 7.5% to S\$84.41 million. Net Interest Income fell 3.7% to S\$148.22 million; with fee and commission income increasing by 18.5% to S\$15.55 million.

**Hong Leong Asia** reported a net profit of S\$45.28 million for FY2013, from a net loss of S\$34.91 million the previous year. The net loss in FY12 was largely due to impairment of assets at its consumer products unit Xinfei. Had the assets impairment been excluded, the group would have reported a net profit of \$16.8 million for FY12. Revenue for FY13 rose 10.7 per cent to \$4.55 billion, boosted by higher revenue from its diesel engines unit China Yuchai International.

**City e-Solutions** recorded a net profit of HK\$17.2 million in FY2013, up HK\$10.1 million or 143% from the net profit of HK\$7.1 million in the previous year, due mainly to the unrealized valuation gain from the Group's securities holding as at 31 December 2013. During the year under review, the Group reported an improvement in revenue to HK\$102.8 million, an increase of HK\$5.4 million or 5.5% from HK\$97.4 million in the previous corresponding year due to higher revenues from the Group's Hospitality segment.

# China Yuchai At Sochi Olympics 2014



China Yuchai's engines were used in various applications for the infrastructure of 2014 Sochi Winter Olympics Games.

Engines from the China Yuchai International's (CYI) main operating subsidiary, Guangxi Yuchai Machinery Company Limited (GYMCL), were used in various applications to build the infrastructure for the recent 2014 Sochi Winter Olympic Games.

Pavers and loaders using GYMCL engines were used to pave roads and in the construction of the stadiums and heavy-duty trucks propelled by GYMCL engines provided the necessary transportation for the movement of goods and materials.

Hoh Weng Ming, President of China Yuchai, commented, "Over 10,000 GYMCL engines are currently operating across Russia and this is a testimony of the high quality and good performance of our engines and our service capabilities. We provide a wide range of different engines to service the various needs and requirements of different organizations across the vast Russian territories and we look forward to the continued growth of our presence in Russia."

While tropical Singapore has not sent a team to the Winter Olympics, it is with pride that a Singapore-owned company has clinched contracts to work on the infrastructure and be part of this important global sporting event.

#### M&C Enhances Customer Experience With New Central Reservations Platform

Millennium & Copthorne Hotels plc (M&C) has selected and installed WindsurferCRS as its new central reservation system (CRS) to handle the majority of the c.10 million room nights it offers to guests around the world each year.

Designed and operated by Denver-based Sceptre Hospitality Resources (SHR), WindsurferCRS will be the proprietary booking channel for M&C's global portfolio of over 100 hotels.

"WindsurferCRS is one of the most advanced central reservation systems in the hospitality industry. Its successful implementation will allow M&C to achieve its strategic objective of increasing direct sales, while allowing for an integrated approach to distribution," said Nayan Peshkar, Vice President Revenue Management & E-commerce Europe for M&C.

"Our customers can expect an elevated experience with the intuitive shopping cart approach of our new Internet Booking Engine, enabling them to find the best rates and offers available across M&C's portfolio



The new central reservation system WindsurferCRS enhance the customer experience for guests when they make bookings at M&C's hotels.

best rates and offers available across M&C's portfolio. This is the start of a significant improvement in customer experience and we are grateful to SHR for their support in ensuring a smooth migration to the new system."

WindsurferCRS also benefits customers through its direct connection with Travelport, as well as many Online Travel Agencies including Travelocity, Expedia, Booking.com, Orbitz, TripConnect, Hotelscan, Jetsetter, Roomkey, GHX, and Agoda. benefits for M&C include effective integration with the full suite of revenue and property management systems.

Additional Windsurfer was launched in 2009 and is continuously updated by SHR, which specializes in customer-focused hospitality technology. The system reflects fast-moving trends in both the hospitality industry and in electronic communications, including mobile devices and is ideally suited to a multi-brand environment such as M&C. It provides a seamless, tailored interface with client websites and immense flexibility in accommodating an almost unlimited range of e-commerce initiatives.

#### **M&C Welcomes Dignitaries Around The World**



Women's Group Bangkok during a charity event organized by the 40-year social and networking group for expatriate women.



Mr. Thomas Christiansen (far right) and Ms. Nitnacha Pacharaphongporn (far left) welcomed Ms. Sara Martin (2nd from right), Chairman of The British Executive Chef Hyo-nam Park of Millennium Seoul Hilton (left) welcomed Sri Lanka Ambassador Mrs. Wijeratne (centre), who was at the hotel for the Sri Lankan Food Festival. The hotel hosted the food event which was held to commemorate the 66th anniversary of Sri Lanka's independence.



Millennium Hotel Sirih Jakarta's Front Office Manager Dody Saputro (right), on March 19, 2014 at Millennium Hotel Sirih Jakarta.



Grand Millennium Kuala Lumpur Director of Sales & Marketing, Trudy welcomed Indonesia Minister for Women's Empowerment and Child Moreno (far left) welcomes dignitaries from Ireland. From right: Ambassador Protection Linda Gumelar (left), who attended and opened the KPPA Meeting of Ireland, Declan Kelly and Ireland's Minister of Jobs, Enterprise & Innovation, Richard Bruton were at the hotel for an event by Synthesis Education Sdn Bhd.





*Eric Swanson, General Manager of Millennium Seoul Hilton (right), welcomes Dalia Grybauskaité, President of the Republic of Lithuania (left), who was at the Millennium Seoul Hilton for a forum to discuss Korean investment opportunities in Lithuania. The event was hosted* by the Korean Federation of Industries.

# Congratulations

#### **CDL Wins Inaugural Singapore Creative CSR Award**



My Tree House – World's 1st Green Library for Kids was purposefully conceptualised, constructed and operated with environmental sustainability in mind. It is the first library in the world to be steered by green principles in all facets from design, infrastructure and use of sustainable materials, to collection and programming.



The CDL Green Gallery is Singapore's first purposefully built Zero Energy Green Gallery which includes two innovative features introduced in Singapore for the first time – a biomaterial known as Hempcrete (largely made from the hemp plant), and a prefabricated modular system which is easy-to-build and has a lower environmental impact.

At the inaugural Singapore Creative CSR Award organised by the Association of Accredited Advertising Agents (4As), CDL emerged the winner in the Best of Category – Environment, a resounding affirmation of its relentless efforts to champion the development of green buildings and sustainable business practices in Singapore.

The reasons for CDL's win are two green gifts to the nation in commemoration of its 50th anniversary in 2013: the first being My Tree House – World's 1st Green Library for Kids, and the second, the CDL Green Gallery @ Singapore Botanic Gardens (SBG) Heritage Museum – Singapore's First Zero Energy Green Gallery.

Both projects are prime examples of sustainable eco-buildings that utilise innovative, environmentally sustainable materials and technologies that exemplify CDL's green building expertise. My Tree House and the CDL Green Gallery are also steered by green principles in the areas of programming and community outreach.

My Tree House encourages children to explore and discover more about the environment, inculcating environmental consciousness and conservation knowledge through its vast collection of engaging reading materials and activities as well as multimedia installations.

On the other hand, the CDL Green Gallery will showcase greening and botanical-related exhibits, with the first being the "Living in a Garden" exhibition that focuses on Singapore's greening journey that will run till end-June. The Gallery will also support the 155year-old SBG's bid to become Singapore's first UNESCO World Heritage Site.

The Singapore Creative CSR Award was conceived to recognise and honour business organisations in both private and public sectors in Singapore for creative, sustainable and effective CSR programmes and projects. Besides demonstrating the organisation's ethical values, the CSR programmes and projects should also display evidence of the organisation's commitment towards sustaining the programme for the long term, as well as have significant impact on the community.

#### Cube 8 and W Singapore – Sentosa Cove awarded Singapore Good Design Mark

Alongside the Singapore Creative CSR Award presentation, the award ceremony for the inaugural Singapore Good Design Mark Awards (SG Mark) also took place as part of the Design S Gala Dinner and Awards Night on 13 March. CDL picked up two SG Mark awards for its Cube 8 residential development and W Singapore – Sentosa Cove hotel development respectively.

Initiated by the Design Business Chamber Singapore, the SG Mark is modelled after Japan's prestigious Good Design Mark (G Mark), as a comprehensive design system to promote global quality standards and holistic design practices for business competitiveness and growth.

It also serves as a design standard that allows organisations to differentiate themselves as a design and innovation leader, based on design excellence.



W Singapore – Sentosa Cove's iconic design, infused with the W brand's passion for what's new and next, has made it an ultimate lifestyle destination.

#### **Double Wins for Millennium Bostonian**



General Manager Robert Rivers (bottom row in the centre) proudly holds Condé Nast Traveler's "Best in the World" award with his team of dedicated staff who ensures the hotel's outstanding services.

Millennium Bostonian Hotel has been chosen as one of the "Best in the World" by readers of Condé Nast Traveler. Each year, readers of the popular luxury and lifestyle travel magazine rates the world's most celebrated cities and islands, hotels and resorts, cruise ships and airlines.

At the same time, the hotel was recently honoured a Four Diamond Award winner at the coveted AAA Four and Five Diamond Awards held in Boston. This award recognizes the hotel as an establishment that provides outstanding guest experiences. AAA inspectors visit more than 59,000 establishments annually across the United States and throughout North America. Five Diamond recipients are just 0.3 percent of the 59,000, and Four Diamond recipients are just 3.9 percent of the total inspected.

General Manager, Robert Rivers and the entire hotel are ecstatic to be double recipients of these double wins.

#### St. Regis Singapore – A World's Best Hotel

The St. Regis Singapore has once again made it to the ranks of the World's Best Hotels 2014 list of 500 by Travel + Leisure. With a rating of 91.11, this ranks the hotel at no. 19 for Top City Hotels in Asia.

The prestigious hotel was previously awarded World's Best Hotels in 2011 and 2013, as well as T+L 500 Best Hotels in 2012 and 2014.

The St. Regis Singapore is currently the second leading Singapore hotel in the list.

The T+L awards are annual surveys where Travel + Leisure readers determine the top hotels and resorts in the world. These are based on rooms, facilities, location, service, food and restaurants, as well as service.



The Presidential Suite living room with Jim Thompson throw pillows and leatherbound writing desks, is just one extension of The St. Regis Singapore's bespoke luxury.

# Play

# Paul Frank Collection at Millennium HongQiao Hotel Shanghai



Paul Frank showcases its autumn and winter collection for 2014 at the Millennium Hongqiao Hotel Shanghai.

# **Spotlight on Orchard Hotel chefs**

Over the past month, chefs from Orchard Hotel Singapore have been busy putting their best food forward.



Executive Chef Paul Then and Executive Sous Chef Joe Ang did a celebrity chef recipe photoshoot with U-weekly Magazine, featuring five recipes using Belachan, a shrimp paste commonly used in Southeast Asian cuisine.



Radio Gold 90.5FM DJs Tim and Lavinia interviewed Masterchef Lap Fai for the second season of "The Simple Chef". Chef Lap Fai shared his recipe of Braised Homemade Beancurd topped with Hokkaido sea scallop.

### YouTube Sensation at W Singapore

YouTube celebrity David Choi was recently at W Singapore – Sentosa Cove to meet his fans. Over 80 fans and in-house guests were treated to a special up close and personal session with the singer, where he sang new songs from his unreleased album. The following day, David Choi, together with Wong Fu Productions, gathered for a meet and greet session with over 200 fans. YouTube stars Jinny Boy and Reuben Kang also made special guest appearances.

With three albums to his name, David Choi was named YouTube's 15th-most-subscribed musician and 62nd-most-subscribed user overall in November 2011.



YouTube Sensation David Choi serenading his fans in an up close and personal session at WOOBAR.

# **Copthorne Aberdeen Hosts Staff Oscars Party**

Copthorne Hotel Aberdeen hosted its first Staff Oscars event in which successes of 2013 were celebrated. The event was hosted and organised by Sales Manager, Andrew Leggat, Meeting and Events Manager, Jordan Rowson and Food and Beverage Manager, Jamie Snowdon.

Notable award winners included, Department of the Year, Housekeeping, Manager of the Year, Barry Fernandez and Employee of the Year, James Hickman. Around 40 staff from all



departments attended and reated to a delicious 3 course meal from Head Chef Anupam Kuila.

The evening was a great success, enjoyed by all with everyone already looking forward to the 2015 Staff Oscars.

Copthorne Hotel Aberdeen hosted its first Staff Oscars event with great success.

# Meals & Deals

# Indonesian Food Festival at CBD International Cuisine of Grand Millennium Beijing



Grand Millennium Beijing's very first Indonesian Food Festival at CBD International Cuisine.

CBD International Cuisine invites you to the first Indonesian Food Festival held from 21st to 31st March 2014!

Our resident Executive Chef Charlie Chang, together with 2 other guest chefs from Millennium Hotel Sirih Jakarta, will be presenting a wide array of traditional Indonesian dishes for all to enjoy. Get ready for an unforgettable dining experience with authentic Indonesian dishes made to perfection with our chefs' superb cooking methods and high quality imported ingredients.

Indonesian Buffet Dinner is at RMB 288 per person.

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For reservations, please call (86) 10 8587 6888 - 3012.

#### **Egg-citing Easter!**

#### Easter (W)onderland

Be dazzled by the spectacle of colours at W Singapore – Sentosa Cove's Easter (W)onderland. A fantasy for the child-atheart and a psychedelic treat to your eyes, party with us as we celebrate Easter on 20th April from 12:30 to 17:00. Featuring live walk-around (W)onderland mascots, this unique kaleidoscopic experience is unlike any other.

Enjoy a relaxing afternoon as a family, and let your children join the fun at the W Lawn. Food from the Heart and customised Easter inspired delights will be specially crafted by W Singapore's very own Chef Matthew Woolford. With a wide variety of mouth-watering delights lined up across the kitchen table and SKIRT, stretching out to the Rock Garden, tantalize your taste buds with our dynamic selection.

Indulge in this Easter celebration with free flow of Veuve Cliquot Champagne and Dom Perigon Champagne, and 10 complimentary cocktails of your choice.

Get your tickets now and enter into an exclusive paradise.



#### Hours

Sunday, 20 April 2014 12:30 to 14:30 – 1st Seating / Last Order at 14:00 15:00 to 17:00 – 2nd Seating / Last Order at 16:45

At SGD278++ per person, enjoy free flow Dom Perignon Champagne, cocktails, sangria, AlcoSlush, house wine, beer, soft drinks and WET pool access.

At SGD188++ per person, enjoy free flow Veuve Clicquot Champagne, cocktails, sangria, AlcoSlush, house wine, beer, soft drinks and WET pool access SGD 78++ per child from 6 to 12 years old.

For reservations, please call 6808 7268 or email thekitchentable.singapore@whotels.com

#### Easter Brunch at Café Brio's

Whet your appetite with Home-Cooked Chicken Salad with Lemon Couscous, Easter Coloured Egg Basket, Grilled Homemade Veal Bratwurst with Parsley and Onion Sauce, Wok-Fried Slipper Lobster with Black Pepper Sauce. Indulge in Beef Mignon, Tiger Prawn and Sambal Stingray from our barbecue station and Oven-Roasted Ribeye Served with Roasted Vegetables and Potato in Prestige Red Wine Jus and Roasted Lamb Shoulder "Provencal" Theme with Mint Jelly from our carving station. For a sweet conclusion, tuck into Easter cupcake, chocolate layered cake and hot cross bun. Children can look forward to fun-filled activities such as Easter egg colouring competition.

Adult: \$118++ (with free flow of Champagne, wines, beers and soft drinks) \$68++ (buffet only)

Child: \$34++

Event takes place on 20th April 2014. Book by 6 April and enjoy 20% discount.

Enjoy Easter with Grand Millennium Al Wahda

This Easter, take the opportunity to experience a luxurious buffet at our award winning Porto Bello Italian Restaurant on 20th April. Here at Porto Bello, you can indulge in a wide selection of sophisticated international delicacies made with the best quality ingredients imported from all over the world. Treat yourself with every bite for just AED 195++.

For reservations, please call +971 2 495 3890 or email Portobello@grandmill-alwahda.com.

Prices are subject to 10% service charge and 6% tourism fee.

#### Gear Up for Some Easter Fun at Orchard Hotel Singapore

Get ready for an exciting Easter with Peranakan roasts, seafood, white asparagus and special chocolate Easter desserts at The Orchard Café from 18 April to 20 April. Join in the fun by participating in the Easter egg hunt and egg painting event held during brunch on 20 April!

For reservations and more information, please call 6739 6565 or email <u>orchardcafe.ohs@millenniumhotels.com</u>

#### **Reward Your Secretaries For Their Hard Work This Secretaries' Week!**



#### A Tribute to Admin Professionals

A well-fed personal assistant is the key to a hassle-free working life. Pamper your able assistant with an international buffet at Café Brio's that includes light Seared Salmon Carpaccio with Arugula and Lemon Olive Oil Dressing, Chilled Tiger Prawn, Chilled Scallop with Roe, New Zealand Mussels, Steamed Scallop and Lobster Timbale on Light Saffron Sauce Cream and Roasted Whole-Rib Eye with Mustard and Horseradish and Rosemary Beef Jus. Tease her taste buds with Pina Colada Mousse, Pear William Cake and more. \$48++ per person

Valid from 21 to 25 April Call 6233 1100 or email <u>dining.gcw@millenniumhotels.com</u>

#### Admin Professionals' Week at Pontini

Show your appreciation to your admin assistant and excite her palate with our Executive Set Lunch with free flow of antipasti and desserts. For the main course, she can select from a wide variety of dishes which include Handmade Pappardelle, Organic Welsh Lamb Ragout, Capsicum and Aged Ricotta

Cheese or Pan-Eoasted Atlantic Black Cod Fish Fillet, Potato and Parsley Puree, Radicchio Salad and "Taggiasca" Black Olive Oil.

\$48++ per person (Executive Set Lunch with free flow of antipasti and desserts)

Promotion is valid from 21 to 24 April. Call 6233 1100 or email <u>dining.gcw@millenniumhotels.com</u>

#### **Celebrate Secretaries' Week at Orchard Hotel Singapore**

Pamper your capable assistants for their hard work this Secretaries' Week! Reward your secretaries with a scrumptious feast specially prepared by Executive Chef Paul Then. Complimentary door gifts, dining vouchers and lucky draws await you.

Ladies will receive 1-for-1 dining voucher for their next visit.

Promotion is valid from 21 to 25 April 2014.

# Healthy Vegetarian Dishes Await You at Loong Yuen Chinese Restaurant!



Fried Yam with Blueberry Sauce at Loong Yuen Chinese Restaurant.

Adopting a vegetarian diet is becoming increasingly fashionable due to the many benefits of vegetarian food. Keeping up with trends as well as setting the mood for the upcoming Qingming Festival, Loong Yuen Chinese Restaurant is offering a range of healthy vegetarian dishes which include Braised Vegetables Roll with Bean Curd Sheet, Fried Vegetables-Style Shrimp with Cashew and Celery and Fried Yam with Blueberry Sauce. Be sure to satisfy your taste buds with these dishes cooked to perfection using unique Hong Kong cooking methods as well as carefully selected natural ingredients and olive oil.

Valid from April 1 to April 30 for lunch and dinner

Please call 86 592 2023333 ext 6696 or email fnb@millenniumxiamen.com for reservations.

Loong Yuen Chinese Restaurant is located at Millennium Harbourview Hotel Xiamen.

#### **Cantonese Delights At St. Regis Singapore**

Exclusively from 15th March to 15th April, guests can partake in a decadent epicurean fare of Ginseng indulgences at Yan Ting. Executive Chinese Chef, Mak Kip Fu has specially curated an exclusive menu featuring the nourishing treasured delicacy.

Indulge in a selection of nutritious broths slowly and carefully brewed by the masterchefs like the Double-Boiled Bird's Nest Consommé with Yunnan Ham and Ginseng, Double-Boiled Chicken Consommé with Abalone and Ginseng or Double-Boiled Fish Soup with Mushroom and Fresh Ginseng. The intensely rich flavours make the soup a perfect start to any meal.

The menu also features items for Ginseng gourmands such as Steamed Coral Trout with American Ginseng, Chicken Congee with Dried Scallops and Ginseng, as well as Double-Boiled Bird's Nest with American Ginseng for restoring one's energy and relieving fatigue.

For information and reservations, please call (65) 6506 6887 or email <u>vanting@stregis.com</u> or visit <u>www.yantingrestaurant.com</u>.



Indulge in a selection of nutritious broths slowly and carefully brewed by the masterchefs of St. Regis Singapore.

### **Food Temptations at Millennium Jakarta**



Indulge in International cuisine and Chinese specialties at Café Sirih this April. Diners can expect to enjoy dishes such as Blackened Fish, which contains pan-fried slices of herbed snapper, cherry tomatoes, spinach, and mashed potatoes with a hint of saffron and Iga Bakar (grilled ribs), which is seasoned and grilled using the traditional Javanese method. The rich flavour of the tender and soft meat will definitely leave you wanting for more!

Blackened Fish and Iga Bakar are available for lunch

and dinner at Rp 120,000++ and Rp 85,000++ respectively. For reservations, please call +62-21 230 3636 ext 1715.

Café Sirih is located at Millennium Hotel Sirih Jakarta.

### Take A Break With M&C



Your relaxing experience includes:

- Complimentary daily breakfast (up to 2 persons)
- Complimentary High Speed Internet Access
- 30% discount off room service^
- Free upgrade to next room category\*\*
- Late Check-Out until 3 pm\*\*

For more information, please go to <u>www.millenniumhotels.com</u>

#### **M&C Loyalty Club**

#### **Opening Specials at Millennium Resort Hangzhou**

Celebrate with our Opening 1-for-1 Specials with Welcome Drinks and specialty Longjing Tea. Standard Special: Pay 1 night and get another night free! Redemption Special: Redeem one room night with an additional free room night with just 4,600 points at Millennium Resort Hangzhou.

Promotion is valid from 28 March to 30 September 2014.

To make a booking, please contact Millennium Resort Hangzhou at +86 571 87613666 or email: reservations@millenniumhangzhou.com and quote ' Standard Special' or 'Redemption Special'



#### A Executive Privileges at Studio M Hotel Singapore

We make your stay complete with exclusive perks when you book our Executive Lofts today. Price inclusive of Wi-Fi, shuttle bus, buffet breakfast, Mini Bar, 2-piece laundry daily.

Valid for single or double occupancy, for check-ins from 25 March to 31 December 2014.



Executive lofts at Studio M Hotel Singapore.

#### Get Wet & Wild in Thailand

Songkran is an annual event marking the traditional Thai New Year that falls on the 13th to 15th April 2014. It is the largest celebration in Thailand, and arguably the largest water fight in the world! Special Room rates for Grand Millennium Sukhumvit Bangkok:

- Deluxe Room from 3200 THB per room night
- Grand Deluxe Room from 3,900 THB per room night

Valid from 25 March to 30 April 2014

Special room rates for Millennium Resort Patong Phuket:

- Promotion A: Superior Room Rate at 3,499 THB nett per room night
- Promotion B: Deluxe Room Rate at 3,999 THB nett per room night
- Promotion C: Grand Deluxe Room Rate at 4,999 THB nett per room night

Valid for check-ins from 10 April to 16 April 2014.



#### **Double Points in New Zealand**

Receive double points when you stay at our participating New Zealand hotels. Double the joy, double the fun!

Valid from 1 April 2014 to 31 May 2014

List of participating hotels: Millennium Hotel Rotorua, Millennium Hotel Queenstown, Copthorne Hotel & Resort Bay of Islands, Copthorne Hotel Auckland City, Copthorne Hotel Auckland HarbourCity, Copthorne Hotel Rotorua, Copthorne Hotel Wellington Oriental Bay, Copthorne Hotel & Apartments Queenstown Lakeview, Copthorne Hotel & Resort Queenstown Lakefront



Double up the fun with double points when you stay at our New Zealand hotels.

#### Stay 3 Pay 2 in Oman

Enjoy member-exclusive perks such as complimentary room upgrade, buffet breakfast and access to leisure facilities when you stay at Millennium Resort Mussanah.

Valid from 15 April to 30 September 2014.

To make a reservation, please call +968 268 71555 or email: reservations@mill-mussanah.com.



Millennium Resort Mussanah.

#### **Double up in Chicago**



Enjoy double points when you stay at Millennium Knickerbocker Hotel Chicago and receive two complimentary welcome drinks!

Valid from 25 March to 10 May 2014

Millennium Knickerbocker Hotel Chicago.

#### Receive the 3rd night at 50% with Spring Blooms across North AmericaGet Wet & Wild in Thailand

This spring, Millennium Hotels across the U.S. encourages travelers to push winter jackets aside and spring into the warm-weather travel season with our Spring Blooms package. Magnolias in Manhattan, poppies in LA, and fresh snowmelt waterfalls in Boulder are just a few of our favorite things about spring. Let nature guide you to your favorite springtime moment this season!

The package includes:

- 10% off Best Flexible Rate
- 10% off food and beverage offerings
- Complimentary Internet

• Stay two nights, get the third night at 50% off Valid for single or double occupancy, for check-ins from March 1, 2014 to May 31, 2014.



Promo Code: "USLOYALTY18"

Participating Hotels: Millennium Alaskan Hotel Anchorage, Millennium Enjoy spring with fabulous offers at our Millennium Hotels! Bostonian Hotel Boston, Millennium Harvest House Boulder, Millennium Hotel Buffalo, Millennium Knickerbocker Hotel Chicago, Millennium Hotel Cincinnati, Millennium Hotel Durham, Millennium

Biltmore Hotel Los Angeles, Millennium Hotel Minneapolis, Millennium Maxwell House Nashville, Millennium Broadway Hotel New York, Millennium Resort and Villas Scottsdale, ONE UN New York

# Newly Revamped "Straits Cuisine" at Orchard Café



Chef Paul Then's original Durian Pengat.

Fall "Strait" in love with Orchard Café's newly launched "Straits Cuisine" buffet, complete with live stations and a la minute highlights! Discover the redefined buffet of colourful and rich flavours of Straits cuisine with authentic Peranakan dishes, traditional roasts, seafood options and all-time local favourites.

Gotten enough of cold cuts, western roasts and steaks? Executive Chef Paul will be hanging up a dazzling array of Asian roasts, ranging from Roast Pork Belly, Roast Duck to Roast Chicken and Char Siew. He will be showcasing his signature dishes like Nyonya Hokkien Mee, Fish Curry, Steamed Black Cod Otah, Sambal Sting Ray in Banana Leaves, Steamed Carrot Cake with Mushrooms and Chinese Sausages, Ngoh Hiang, Cincaluk Omelette and the perennial Oyster Omelette!

Round up the vibrant meal with a range of hot and cold desserts like Tau Suan with Yew Char Kway, Bubur Cha Cha, Hot Peanut Cream, assorted Nyonya Kueh, Coconut Gula Melaka Mousse and Crackers. Feast your eyes with our Live dessert station of Chempedak Crepes topped with a choice of Gula Melaka, Chocolate, Coconut and Cold Durian Pengat!

Just for our respected senior citizens\*, we are extending a special 50% off the "Straits Cuisine" buffet lunch from Monday to Thursday!

"Straits Cuisine" is served daily at Orchard Café: Buffet Lunch: 12:00pm – 2:30pm Adult: \$48.00, Child: \$24.00

Buffet Dinner: 6.00pm – 10:00pm Adult: \$68.00, Child: \$34.00

For reservations and information, please call 6739 6565 or email <u>orchardcafe.ohs@millenniumhotels.com</u>.

\*For 55 years and above, valid till 31 Oct 2014.

# "Ladies Day Out" at Pontini - Italian Lunch, Fashion Show, Retail Therapy, Grooming Session and Fashion Show



Free flow of antipasti and desserts with every Italian Set Lunch.

Indulge in a delightful Italian set lunch, watch a fashion show and learn grooming tips from an AICI Certified Image Consultant. Enjoy special rates for established local brands such as M Culture, Blake & Co and Cassey Gan and hair and beauty products from Kérastase and Lancôme. You'll get to bring home an exclusive goodie bag and stand to win lots of attractive prizes during our Lucky Draw.

This event will take place on Friday, 25 April 2014, from 12pm to 2.30pm.

\$55++ for Italian Set Lunch (with free flow of antipasti and desserts)

Call 6233 1100 or email dining.gcw@millenniumhotels.com

# **Spring Delights at Pontini**

Enrapture your senses with Pontini's Head Chef, Daniele Sarno's refreshing creations this spring. Titillate your taste buds with Mediterranean Octopus Carpaccio, Corn Lettuce Salad, Orange and Capers, Risotto with Green Asparagus, Saffron and Soft Italian "Crescenza" Cheese, Pan-Roasted Wild Caught Cod Fillet, Pea Puree, Italian Pancetta and Marinated Baby Mushroom and 65 Degrees Sous-Vide Organic Suckling Pig, Celeriac and Apple Puree, Baby Root Vegetables and Italian Fig Moist.

Valid from 7 April to 14 June

Call 6233 1100 or email dining.gcw@millenniumhotels.com



Mediterranean Octopus Carpaccio at Pontin

# Grand Millennium Sukhumvit Bangkok brings the exotic 'Taste of Thailand' to Kuala Lumpur.



In cooperation with Grand Millennium Kuala Lumpur, Grand Millennium Sukhumvit invites you to experience exotic Thai cuisine presented by a team of Thai chefs from Grand Millennium Sukhumvit Bangkok led by Ms. Suksan Phontun -Demi Chef de Partie at the Mill Café, Grand Millennium Kuala Lumpur for the 'Thai Buffet Night' from 23 April to 24 May 2014. The team will prepare a wide selection of top Thai delicacies that will definitely tickle your taste buds. You can expect dishes like Spicy Grilled Beef Salad, Green Mango Salad, Thai Curry Chicken and many more.

Thai Buffet Night led by Chef Suksan.

#### **Celebrate Thai New Year at Dubai with Thai Chef from Bangkok!**

From 13 to 15 April, Chef Santi Vothong from Grand Millennium Sukhumvit Bangkok will visit Grand Millennium Dubai as a guest chef to present authentic Thai platters in celebration of the Thai New Year 'Songkran' at Toshi Asian restaurant. Diners will enjoy a culinary journey to Thailand with a wide selection of dishes such as Tom Kha Kai, Crying Tiger, Salmon Panang and many more.



Guest Chef Santi Vothong from Millennium Sukhumvit Bangkok.

# Seafood Night At Abu Dhabi's Toshi Asian Restaurant



Mouth-watering lobster exclusively at Toshi Asian Restaurant.

Enjoy Seafood delights at Toshi every Sunday! Toshi features a classic array of sensational delicacies which include succulent lobsters, fresh oysters and other seafood dishes for AED 195++ inclusive of wine and selected beer. For reservations, please call +971 2 495 3921 or email toshi@grandmill-alwahda.com.

All prices are subject to 10% service charge and 6% tourism fee.

Toshi is located at Grand Millennium Al Wahda and is opened from 7.00pm to 11.30pm daily.

### **Celebrate Life with Cubana at Havana**

"Si pudiera bajarte una estrella del cielo, lo haria sin pensarlo dos veces. Porque te quiero' ay, y hasta un lucero..." Drown in popular music like with our new trio live band – Cubana exclusively at Havana. Relax and enjoy with a mojito or take this opportunity to make new friends! At Havana, you do not need a special reason to celebrate.

Cubana live entertainment starts at 8.30pm and ends at 11.15pm on Wednesdays and Fridays.



New live band Cubana performs at Havana every Wednesday and Friday night.

# Care

# The Heritage Hotel Manila Donates PHP 852,000.00 to the Philippine Red Cross for Typhoon Haiyan Victims



(From left) The Heritage Hotel Manila Front Office Manager Jona Dionela with Philippine Red Cross Chairman Richard Gordon, The Heritage Hotel Manila General Manager Eddie Yeo as well as Secretary General Dr. Gwendolyn Pang of Philippine Red Cross at the "Fund Drive in Aid of Tacloban" turnover ceremony.

The Philippine Red Cross received proceeds of PHP 852,000.00 from The Heritage Hotel Manila's "Fund Drive in Aid of Tacloban", a three-month campaign to collect donations for the victims of Typhoon Haiyan. Philippine Red Cross Chairman Richard Gordon and Secretary General Dr. Gwendolyn Pang received a cheque of PHP 838,000.00. Total donations amounted to PHP 852,000.00 due to the generous support for this campaign.

The fund drive was supported by the hotel's guests, employees and industry partners. It also helped to heighten awareness of continuous need for assistance although though the tragedy occurred some time ago.

During the event, 21 lucky donors were announced. These lucky donors will receive complimentary gift certificates for a two night stay with breakfast for two at 20 participating Millennium Hotels and Resorts\* all over Asia.

# 2014 Bangkok Post - Black Mountain Charity Golf & Gourmet Dinner

Grand Millennium Sukhumvit's Executive Chef Pierre Andre Hauss along with 14 other Executive Chefs from Bangkok's five-star hotels and Thai Airway International prepared keynote dishes for 200 philanthropic golfers and guests at the 2014 Bangkok Post - Black Mountain Charity Golf & Gourmet Dinner held at the Black Mountain Golf Club, Hua Hin on the Thai National Children day, 12 January 2014.

Three million Baht was raised from the tournament. All proceeds will go to the Bangkok Post Foundation to support education for underprivileged students from primary to university levels in 32 provinces across Thailand.





Pierre Andre Hauss (front row, far right) with 14 other Executive Chefs from Bangkok's five-star hotels and Thai Airway International.

# **Bokwa Action At The Waterfront**

Grand Copthorne Waterfront Singapore recently organised a charity event "Bokwa At The Waterfront" to celebrate International Women's Day and to raise funds for Singapore Committee for UN Women (United Nations Entity for Gender Equality and Empowerment of Women).

This event was held at The Promenade, which is situated outside the hotel and next to the Singapore River. Participants had an hour of intensive Bokwa (African dance inspired workout) session conducted by Bokwa instructor, Kelvin Toh, followed by a delightful healthy breakfast buffet. Local celebrity Alaric Tay was the special guest for the event and presented prizes to winners during the lucky draw for all participants.

The hotel managed to raise \$500 for Singapore Committee for UN Women.



Bokwa instructor Kelvin Toh (right) leads participants in an hour-long intensive workout session to raise funds for Singapore Committee for UN Women.



*Ms Pia Bruce, Executive Director of Singapore Committee for UN Women (left) and her team with Ms Jennifer Yeo, Marketing Communications Manager of Grand Copthorne Waterfront Hotel, Singapore Bokwa Instructor, Kelvin Toh (right) and his team.* 

#### JW Marriott Hong Kong Receives Outstanding Partnership Award

JW Marriott Hong Kong has been conferred the "Outstanding Partnership Project Award 2013/2014, for its charitable contributions as part of the Hong Kong Business Council. The Award which is given out by the Hong Kong Council of Social Services, was jointly presented to the Hong Chi Association and the Hong Kong Business Council, which comprises of JW Marriott Hong Kong, Renaissance Harbour View, SkyCity Marriott and Courtyard. This award recognizes caring companies and charitable organisations that contribute to the community and help people in need through outstanding partnership projects.

The Hong Kong Business Council has been a key partner of Hong Chi Association for the past 11 years, collaborating in numerous initiatives to help people with disabilities and their families. Through the support and concerted efforts of the Marriott Hotels in Hong Kong, Hong Chi Association received an official accreditation by the government for its "Certificate in Hotel Room Attendant Training Programme", which provides academic, vocational and continuing education for people with intellectual disabilities.



### **Getting to Know You**

In each issue, we cast the spotlight on one of the business sectors that make up the global world of the Hong Leong Group



The iconic South Beach development is an integrated development with state-of-the-art commercial, hotel, and residential spaces.





Quayside Isle is part of the integrated luxury waterfront precinct at Sentosa Cove, which includes The Residences at W Singapore – Sentosa Cove, and W Singapore – Sentosa Cove Hotel.

Situated on Via Veneto, the 87-room Boscolo Palace Roma is one of M&C's latest acquisitions, and the hospitality group's first hotel in Italy.

#### **Key Officers**

Kwek Leng Beng Executive Chairman

#### CDL POISED FOR NEW ERA OF GROWTH

Singapore's Top-selling Private Developer in 2013; Robust Performance for Hotel Operations

Kwek Leng Joo Deputy Chairman

Grant L. Kelley Chief Executive Officer

**Chia Ngiang Hong** Group General Manager

Goh Ann Nee Chief Financial Officer

#### **Corporate Office**

City Developments Limited 36 Robinson Road #20-01 City House Singapore 068877 Tel: (65) 68778 228 Fax: (65) 6223 2746 www.cdl.com.sg In 2013, CDL and its joint venture associates sold a total of 3,210 units (2012: 2,395 units) including Executive Condominiums (ECs) and was Singapore's topselling private developer.

In the first half of 2014, depending on market conditions, the Group has lined up two projects for launch – a 944-unit condominium with six retail units at Pasir Ris Grove and a condominium with 845 units at Commonwealth Avenue. Both sites are strategically located within close walking distance to the Pasir Ris and Queenstown MRT stations respectively.

Millennium & Copthorne Hotels plc (M&C), the Group's London-listed hotel arm, posted a robust performance with record revenue of £1.04 billion in FY 2013 (FY 2012: £768.3 million) and achieved a 69.3% increase in PATMI to £228.5 million for FY 2013 (FY 2012: £135.0 million), boosted by recognition of profits from the completion of The Glyndebourne project.

It should be noted that CDL Group has been progressively recognising profit for The Glyndebourne project based on stage of construction for the units sold, whereas M&C could only book in the profits in entirety in Q4 2013, when the development was completed, based on UK accounting standards. Therefore, the substantive jump in profits as seen in M&C's performance would not be reflected on the CDL Group level.

#### **Senior Management Changes to Offer Fresh Perspectives**

In line with the Group's strategy to bring fresh perspectives to address a rapidly changing and competitive business landscape, and to be less Singapore-centric, it recently announced changes to its senior management team.

With effect from 17 February 2014, Mr Kwek Leng Joo has been designated Deputy Chairman of the CDL Group, relinquishing his post as Managing Director; while private equity and real estate investment veteran Mr Grant L. Kelley has assumed the role of CEO.

In his new role as Deputy Chairman, Mr Kwek will assist the Executive Chairman and the Board, while focusing on product innovation and continuing to provide leadership on corporate social responsibility (CSR) and sustainability initiatives as well as corporate governance matters.

Taking on the mantle as CEO, Mr Kelley will assume executive responsibilities for the business direction, overall development and management of the Group's businesses, as well as the implementation of the business strategies and decisions of the Board in the operations of the Group.

Executive Chairman Mr Kwek Leng Beng believes that CDL has not yet extracted the full potential of Millennium & Copthorne in terms of earnings, assets and value creation and that Mr Kelley is the man for the job.

"He is a private equity man who knows how to invest in real estate, from Japan, China, Australia to the UK and the US. He also has experience with hotels. Private equity people are good in controlling costs and improving the value of a property," said Mr Kwek Leng Beng.

#### **Growth Focus: New Geographies and Products**

In addition to the Group's global hospitality portfolio through M&C, it has also continued to build on various overseas growth engines to drive its diversification strategy. CDL has taken deliberate efforts to further strengthen its financial position over the years and is well poised to leverage on a down cycle of the property market.

"We need to change and evolve as an organisation. We need to be less Singapore-centric in light of limited opportunities domestically," continued Mr Kwek Leng Beng who believes that new people in the company will help strengthen and deepen the expertise of the management team as CDL shifts gears and look outwards to capitalise on growth markets.

In the year ahead, the Group will look at various ways to derive greater value from M&C as hotel operations is a significant contributor to CDL's performance. It is also poised to reap the benefits from its China and London platforms and will continue to pursue opportunities in these markets, while also actively seeking opportunities in mature markets such as the US, Japan and Australia.

"In mature markets, it is very much the case of buying assets beneath their replacement cost. In the UK, we have done that very successfully and we will continue to look for similar opportunities in other mature markets such as Japan, Australia and the US. In the emerging markets, we are prepared to take on development risk. The key reason is valuation, given that in market like China you can't buy stabilised assets unless you are prepared to pay very aggressive prices. I think we have a template for each model," said Mr Kelley.

With its solid foundation and strong balance sheet, the Group has its eyes set on new growth. Leveraging on its intuition and institutional knowledge, it is posed to seize opportunities and evolve with fresh innovative initiatives and platforms that will deliver greater value for shareholders.

#### Hi Life! is produced by Group Corporate Affairs.

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