

Press Release

For Immediate Release

COMMONWEALTH TOWERS LAUNCH ON 1 MAY

Singapore, 29 April 2014 – The highly-anticipated launch of Commonwealth Towers condominium will take place on May 1 with attractive prices ranging from \$721,000 for a one-bedroom unit to \$2.2 million for a 4-bedroom apartment ready for booking.

Developed by a joint venture made up of Singapore's leading developers - Hong Leong Holdings Ltd, City Developments Limited (CDL) and Hong Realty – Commonwealth Towers has been the buzz of the residential property market since the 99-year leasehold project was previewed earlier this month.

Located on Commonwealth Avenue and at the doorstep of Queenstown MRT Station, the 845-unit condominium comes in 1- to 4-bedroom configurations. Unit sizes range from 441 sq ft for a 1-bedroom unit to 1,302 sq ft for a 4-bedroom apartment. All units come with a fully equipped kitchen.

Prices for 1- and 2-bedroom units start from \$721,000 and \$965,000 respectively. The 3-bedders come in two configurations ranging from 904 sq ft (without yard and utility) to 1050 sq ft (with yard and utility) and start from \$1.4 million and \$1.7 million respectively. The 4-bedroom units start from \$2.2 million.

The developers are offering a 2% early bird discount for buyers from 1 to 4 May. Expected TOP for the development is December 2017.

The project is strategically located on the city's fringe, close to upscale Tanglin and Orchard Road precincts. Ayer Rajah Expressway and the Pan Island Expressway are minutes away and shopping entities like Anchorpoint, Ikea and the upcoming mall, Alexandra Central are also nearby.

“Commonwealth Towers has generated a high level of interest. Our pricing is quite attractive, so this coupled with its strategic location should result in a good response,” said Ms Betsy Chng, Head of Sales and Marketing at Hong Leong Holdings Ltd.

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