

Press Release

Hong Leong Finance is ASEAN Finance Champion

Singapore, 10 July 2014 – Hong Leong Finance (HLF) has clinched the crown as the top finance company in the region, winning the "ASEAN Finance Company of the Year 2014" award.

The Singapore-listed company beats Malaysia, Indonesia, Philippines and Thailand finance companies to win the award which was presented at the Asian Banking and Finance Retail Banking Awards 2014 (ABF) event at Marina Bay Sands Convention Centre this evening (July 10).

The awards recognise best performances and practises that enhance the banking and financial services sector in Asia. Assessment of the industry's nominations is based on three key criteria: uniqueness and innovation, effectiveness, and dynamism.

The winners are screened by key partners of the Big Four auditing firms – KPMG, Deloitte, Ernst & Young, and PricewaterhouseCoopers. ABF is organised by Charlton Media.

HLF is also a three-time consecutive winner of the "Singapore Finance Company of the Year" award by ABF for the years 2011, 2012 and 2013.

HLF offers a variety of tailored loan packages such as equipment financing, commercial property loans and trade facilities to help SMEs reduce operational costs, grow their business and drive productivity. For consumers, HLF is the first to reach out to the pioneer generation with the Pioneer Generation Fixed Deposit Campaign, while its HDB home loans are always popular.

"We are honoured to win this prestigious ASEAN Finance Company Award as we were up against companies in the region," said Hong Leong Finance Senior Executive Vice President, Mr. Ang Tang Chor.

"We are also humbled by the recognition, and will continue to strive and serve our customers and the community with dedication. This award certainly gives us a further boost to do even better," said Mr. Ang.

To complement its wide network of 28 branches island-wide in Singapore, HLF has also expanded its SME centres to eight to provide convenient one-stop financial services to both consumers and businesses.

As at December 2013, Hong Leong Finance's shareholders' funds stood at S\$1.65 billion with S\$9.91 billion in deposits and \$9.19 billion in loans. HLF is Singapore's largest finance company.

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