**Hong Leong Finance’s offers Highest Fixed Deposit Rates**

*Fixed Deposit rates of up to 1.48% p.a.*

**28 November 2014** – With a month left before the start of Singapore’s Golden Jubilee Year, Hong Leong Finance (HLF) is releasing its first celebratory initiative to celebrate this milestone year. From December, it will offer up to 1.48% per annum for new deposits – one of the highest fixed deposit rates in town.

Singaporean depositors placing fresh funds of at least $25,000 with Hong Leong Finance will enjoy special rates of up to 1.48% per annum for tenures of 12, 15 or 24 months.

Under the promotion’s 18-month tenure, deposits between S$25,000 and below S$100,000 will enjoy a rate of 1.40% per annum; deposits between S$100,000 and below S$200,000 receive 1.45% per annum.

Deposits of S$200,000 and above will be accorded the highest rate of 1.48% per annum under the same tenure. (*Please refer to* ***Appendix 1*** *for more details*.)

Customers will also receive a Lock & Lock 750ml glass container.

“Like all excited Singaporeans, we are busy gearing up for Singapore’s milestone birthday. To celebrate this momentous occasion, we are offering one of the highest interest rates for fixed deposits for various tenures,” said Hong Leong Finance President, Ian Macdonald. “This is just one of the many ways that we are sharing Singapore’s joy with our customers,” he added.

For the year ended December 2013, Hong Leong Finance reported net profits of S$70.1 million, and had S$1.65 billion in shareholders’ funds, and S$9.91 billion in deposits and $9.09 billion in loans. Hong Leong Finance, Singapore’s largest finance company, has a network of 28 branches around the island. It was named ‘Domestic Finance Company of the Year 2013’ at the Asian Banking & Finance Review Retail Banking Awards and ‘Best Finance Company of the Year’ in 2013 by Global Banking & Finance*.*

**For more information, please contact:**

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**Appendix 1**

**Fixed Deposit Promotion Interest Rates (12, 15 and 18 Months)**

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| --- | --- | --- | --- |
| **INTEREST RATES (p.a.)** | | | |
| **FRESH FUNDS** | **12-MONTH** | **15-MONTH** | **18-MONTH** |
| S$25,000 to <S$100,000 | 1.30% | 1.35% | 1.40% |
| S$100,000 to <S$200,000 | 1.35% | 1.40% | 1.45% |
| S$200,000 and above | 1.37% | 1.42% | 1.48% |