

General Announcement::Resignation of Chief Financial Officer

Issuer & Securities

Issuer/ Manager	CITY DEVELOPMENTS LIMITED
Securities	CITY DEVELOPMENTS LIMITED - SG1R89002252 - C09 CITY DEVELOPMENTS LTD NCCPS - SG1P70918864 - C70
Stapled Security	No

Announcement Details

Announcement Title	General Announcement
Date & Time of Broadcast	19-Jan-2016 17:07:42
Status	New
Announcement Sub Title	Resignation of Chief Financial Officer
Announcement Reference	SG160119OTHRZNIK
Submitted By (Co./ Ind. Name)	Enid Ling Peek Fong
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please see the attached announcement.
Attachments	Ann_CessationCFO.pdf Total size =13K



RESIGNATION OF CHIEF FINANCIAL OFFICER

The Board of Directors of City Developments Limited (“CDL” or the “Company”) wishes to announce that it has accepted the resignation of Ms Goh Ann Nee as Chief Financial Officer (“CFO”) of the Company and her last day with the Company will be 26 January 2016. The Board has been informed that Ms Goh will be taking up an executive position in a listed company operating in another sector, and extends its best wishes to Ms Goh on her future endeavours.

The Board would like to take this opportunity to express its sincere appreciation to Ms Goh for her leadership, dedication and invaluable contributions. During her tenure of more than 10 years as CFO for the Company, Ms Goh had been instrumental in the development and growth of the Company.

An external search for a successor CFO has commenced. Until a new CFO is appointed, Ms Yiong Yim Ming, currently Senior Vice President, Group Accounts (Subsidiaries and Joint Ventures), will handle the duties and responsibilities of the CFO’s office. Ms Yiong has been with the Company for more than 8 years working directly under Ms Goh. Prior to joining CDL, she served a 10-year stint with KPMG Singapore and a 2-year engagement with Ernst & Young Singapore.

Further details on Ms Goh’s resignation as CFO of the Company which is required to be disclosed pursuant to Rule 704(7) of the Listing Manual of Singapore Exchange Securities Trading Limited (“SGX-ST”) have been set out in a separate announcement released to SGX-ST today.

By Order of the Board
Shufen Loh @ Catherine Shufen Loh
Enid Ling Peek Fong
Company Secretaries

19 January 2016