

Change of Chief Financial Officers for Hong Leong Asia Ltd. and China Yuchai International Limited

The Board of Directors of Hong Leong Asia Ltd. (“**HLA**” or the “**Company**”) wishes to announce that with effect from 1 June 2016, Mr Leong Kok Ho will be appointed as the Company’s Chief Financial Officer (“**CFO**”) in place of Mr Goh Cher Shua who has resigned from the Company with effect from 31 May 2016 to pursue other career opportunities.

The Board would like to take this opportunity to thank Mr Goh for his contributions during his tenure as CFO of the Company.

Mr Leong has more than 27 years of working experience in accounting and financial management roles, many of which were in senior management positions. Mr Leong is familiar with the HLA group from his responsibilities as the CFO of China Yuchai International Limited (“**CYI**”), a New York-listed subsidiary of the Company, a role he held from January 2012 until 31 May 2016. Before joining the HLA group, he was the Regional Controller, Asia Pacific region of New York-listed Parker Drilling Company (from 2009 to 2011), responsible for financial reporting, tax, budgeting and compliance for the Asia Pacific region and prior to that, he was the CFO of Singapore-listed KS Energy Limited (from 2002 to 2008).

Mr Leong holds a Bachelor of Accountancy degree from the National University of Singapore and a Master of Business Administration from the University of Southern Queensland, Australia. He is a Fellow of the Institute of Singapore Chartered Accountants.

The Board welcomes Mr Leong to the Company, and is confident that with his wealth of experience, he will play a key role in the strategic direction of the Group through his oversight and management of the financial and treasury functions of the HLA group.

Further details on Mr Leong’s appointment and Mr Goh’s cessation as CFO of the Company which are required to be disclosed pursuant to the Listing Manual of Singapore Exchange Securities Trading Limited (“**SGX-ST**”) are set out in separate announcements for release to SGX-ST today.

Mr Leong will be succeeded by Dr Thomas Khong Fock Phung as the new CFO of CYI with effect from 1 June 2016. Further details on Dr Phung’s appointment may be found in the separate announcement issued by CYI dated 31 May 2016, a copy of which is attached hereto.

BY ORDER OF THE BOARD

Ng Siew Ping, Jaslin
Company Secretary

31 May 2016
Singapore