

## *Press Release*

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### **Hong Leong Asia Wins Most Transparent Company Award**

**Singapore, 30 September 2016** – For its outstanding efforts in its Disclosure and Transparency standards, Hong Leong Asia (HLA) has emerged winner of the SIAS Investors' Choice Awards – Most Transparent Company Award (MTCA) 2016, Mainboard Small Caps Category.

The Most Transparent Company Award adopts industry categories from the Global Industry Classification Standard (GICS). The multi stage selection process commences with the Centre for Governance, Institutions & Organisations (CGIO) of NUS Business School to evaluating and shortlisting companies using the scorecard developed for SIAS. The shortlisted companies are then screened using inputs from Thomson Reuters Stock Report Plus at stage 2 followed by nominations from the industry partners and media for the shortlisted list of companies at stage 3.

After reviewing the overall score, the MTCA selection committee named Hong Leong Asia the winner of the Mainboard Small Caps Category.

Mr. Philip Ting, CEO of Hong Leong Asia said, "We are honoured and humbled to be accorded this prestigious award. Having received runner-up awards from SIAS previously, we have worked hard to improve our reporting processes and in turn, Hong Leong Asia's standing. This award is affirmation of my team's dedication to pushing ahead corporate governance."

Hong Leong Asia is no stranger to SIAS Awards. The company was Most Transparent Company (runner-up) in 2003 in the Manufacturing category and in 2012, in the Construction & Materials category.

Listed in Singapore since 1998, Hong Leong Asia is the Trade & Industry arm of Hong Leong Group. With over 80 per cent of its market beyond the shores of Singapore, Hong Leong Asia has grown from being a building materials supplier in Singapore to a major diversified industrial conglomerate in China and Southeast Asia.

Hong Leong Asia is a member of Hong Leong Group Singapore.

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