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For immediate release

11 October 2019

Millennium & Copthorne Hotels plc ("M&C")

Cancellation of Listing and Directorate Changes

Cancellation of listing

Further to the announcement made by M&C on 12 September 2019, M&C announces that, following the application by M&C, the Financial Conduct Authority has cancelled the listing of M&C's ordinary shares of 30 pence each (ISIN: GB0005622542) (the "**M&C Shares**") on the premium segment of the Official List and the London Stock Exchange has cancelled the admission to trading of the M&C Shares on the London Stock Exchange's main market for listed securities (the "**De-listing**"), in each case with effect from 8.00 a.m. (London time) today.

Directorate changes

M&C also wishes to confirm that as a result of the De-listing, the Offeree Independent Directors have now resigned from the M&C board as disclosed in the Offer Document.

Unless expressly defined in this announcement, terms defined in the offer document dated 15 August 2019 have the same meaning when used in this announcement.

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