

For Immediate Release

Millennium & Copthorne Hotels Toasts To A New Beginning

Hotel Group Starts out 2020 As Private Company After 23 Years On London Stock Exchange



Executive Chairman Mr Kwek Leng Beng (seated) attended Millennium & Copthorne Hotels' Christmas celebration in London. He is pictured with Mr Kieran Twomey (right), Group Chief Operating Officer, and Mr Liam McElroy, the longest serving staff of Copthorne Tara Hotel London Kensington. **Singapore, 13 January 2020** – It was certainly a bright and merry celebration as more than 300 staff of Millennium & Copthorne Hotels (M&C) celebrated the year end festivities with their Executive Chairman, Mr Kwek Leng Beng, at the Copthorne Tara Hotel in London.

It was a special Christmas 2019 for M&C as it was the first year the hotel group celebrated as a private company after 23 years on the London Stock Exchange. Listed in 1996, M&C was delisted on 11 October 2019 following a successful privatisation exercise launched by City Developments Limited (CDL), its major shareholder. Taking full control of M&C would allow CDL to conduct a more holistic review of its hotel operations and accelerate M&C's integration with initiatives that would maximise shareholder value.

Attending the annual celebration for the first time in 30 years, Mr Kwek was in high spirits. Looking cool and collected in a blue puffer jacket, Mr Kwek, who was previously Chairman of then London-listed M&C, addressed staff for the first time as Executive Chairman, declaring "Enjoy yourselves, happy holidays and I love you all!"

At the celebration event, Mr Kieren Twomey, Group Chief Operating Officer of M&C, also shared his thoughts on Copthorne Tara, citing a great sense of hospitality and helpfulness that has helped the hotel achieve many milestones over the years. He paid special tribute to Copthorne Tara's longest-serving staff, Mr Liam McElroy, who has worked at the hotel for the past 46 years.

The event was also attended by Mr Yam Kit Sung, Global Vice President of Operational Finance and Mr Clive Harrington, Chief Commercial Officer.

With staff strength of over 11,500, M&C has more than 135 hotels across some 80 locations worldwide, accounting for some 43,000 rooms. In Singapore, there are six M&C hotels – Orchard Hotel, Grand Copthorne Waterfront Hotel, M Hotel, Studio M, M Social and Copthorne King's Hotel. M&C is the hotel arm of CDL. Both M&C and CDL are members of Hong Leong Group.

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Event photos:

<image/>	(L-R) Mr Yam Kit Sung, Global Vice President of Operational Finance; Mr Kieran Twomey, Group Chief Operating Officer; Mr Kwek Leng Beng, Executive Chairman; and Mr Clive Harrington, Chief Commercial Officer.
<image/>	<i>Mr Kwek Leng Beng gives a round of applause to the hardworking staff of M&C and rallies staff to work towards a brighter future.</i>

Click here to download photos.

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ABOUT MILLENNIUM & COPTHORNE HOTELS

Millennium & Copthorne Hotels (M&C) is a London-based global hotel company, which owns, manages and operates over 135 hotels across some 80 locations worldwide. Its properties are in key gateway cities such as London, New York, Los Angeles, Paris, Dubai, Doha, Beijing, Shanghai, Seoul, Singapore and Hong Kong. M&C is the hotel arm of Singapore-listed global real estate company City Developments Limited (CDL). M&C's global brand – Millennium Hotels and Resorts (MHR) has four distinct hotel collections – Leng's Collection, M Collection, Millennium Collection and Copthorne Collection – throughout Asia, Europe, the Middle East, New Zealand and United States. Occupying the best locations around the world, MHR has the perfect address for business and leisure travellers. Listed on the London Stock Exchange in 1996, M&C was delisted on 11 October 2019 following a successful privatisation exercise launched by CDL.

Visit www.millenniumhotels.com for more information.