



**FIRST SPONSOR GROUP LIMITED**  
(Incorporated in the Cayman Islands)  
(Registration No. AT-195714)

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## **EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING**

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### **1. INTRODUCTION**

The Board of Directors ("**Board**") of First Sponsor Group Limited ("**Company**") refers to the announcement dated 26 March 2020 issued by the Company in relation to, among other things, the application to Singapore Exchange Regulation ("**SGX RegCo**") for a waiver from compliance with Rule 707(1) of the listing manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and for an extension of time to hold its annual general meeting ("**AGM**") for the financial year ended 31 December 2019 ("**FY2019**") by no later than 30 June 2020 ("**Waiver**").

In light of stricter measures to prevent further spread of Covid-19 announced by the Ministry of Health on 24 March 2020 and legislative amendments which will be addressed in Parliament in April 2020 in relation to the conduct of meetings, the Company sought the Waiver as it is waiting for details as to the alternative arrangements to be put in place in relation to the manner of conduct of the AGM and it will require time to put in place such arrangements.

### **2. APPROVAL FOR WAIVER**

The Board wishes to announce that SGX RegCo has confirmed on 27 March 2020 that it has no objection to the Company's application for Waiver, subject to the following:

- (a) the Board's confirmation that the Company has fulfilled the criteria for the Waiver as set out in SGX RegCo's regulatory announcement dated 27 February 2020 ("**Criteria**");
- (b) the Board's confirmation that the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company's country of incorporation); and
- (c) issuance of the Company's annual report for FY2019 ("**Annual Report**") to its shareholders and the SGX-ST by 15 April 2020.

### **3. CONFIRMATION FROM THE BOARD**

The Board confirms the following:

- (a) the Company has fulfilled the Criteria;
- (b) the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company's country of incorporation); and
- (c) the Company will issue the Annual Report to its shareholders and the SGX-ST by 15 April 2020.

#### 4. INDICATIVE TIMELINE TO CONVENE AGM

The indicative timeline to convene the AGM is set out below:

Events	Indicative Timeline
Issue of the Annual Report (excluding the notice of AGM, letter to shareholders in relation to the proposed change of auditors and proxy form) to shareholders and the SGX-ST	By 15 April 2020
Issue of notice of AGM, letter to shareholders in relation to the proposed change of auditors and proxy form	By 14 June 2020
Holding of AGM	By 30 June 2020

Shareholders should note that the above timetable is indicative only and may be subject to changes. Please refer to further announcements by the Company for the exact dates of such events.

BY ORDER OF THE BOARD  
FIRST SPONSOR GROUP LIMITED

Neo Teck Pheng  
Group Chief Executive Officer and Executive Director  
28 March 2020