

ANNUAL GENERAL MEETING::VOLUNTARY

Issuer & Securities

Issuer/ Manager

M&C REIT MANAGEMENT LIMITED

Security

CDL HOSPITALITY TRUSTS - SG1T66931158 - J85

Other Issuer(s) for Stapled Security

Name

DBS TRUSTEE LIMITED

Announcement Details

Announcement Title

Annual General Meeting

Date & Time of Broadcast

04-Jun-2020 07:38:44

Status

New

Announcement Reference

SG200604MEETXQXS

Submitted By (Co./ Ind. Name)

Soo Lai Sun

Designation

Company Secretary

Financial Year End

31/12/2019

Event Narrative

Narrative
Type

Narrative Text

Additional Text

Please refer to the following documents attached:

- 1) Announcement relating to the Annual General Meetings ("AGMs") to be held on 26 June 2020;
- 2) Notice of the AGMs;
- 3) Proxy Form; and
- 4) Arrangements for the AGMs (in FAQ format).

Event Dates

Meeting Date and Time

26/06/2020 09:30:00

Response Deadline Date

24/06/2020 09:30:00

Event Venue(s)

Place

Venue(s)	Venue details
Meeting Venue	The AGMs will be conducted by way of electronic means. Stapled Security Holders will not be able to attend the AGMs in person. Please refer to the Announcement relating to the AGMs to be held on 26 June 2020 for details on how to participate in the AGMs.

Attachments

[AGM Alt Arrangements Announcement.040620.pdf](#)

[Notice of AGM.040620.pdf](#)

[Proxy Form.pdf](#)

[AGM FAQs.pdf](#)

Total size = 539K MB



CDL HOSPITALITY TRUSTS

A stapled group comprising:

CDL HOSPITALITY REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 8 June 2006 under the laws of the Republic of Singapore)

CDL HOSPITALITY BUSINESS TRUST

(a business trust constituted on 12 June 2006 under the laws of the Republic of Singapore)

ANNUAL GENERAL MEETINGS TO BE HELD ON 26 JUNE 2020

1. **Background.** M&C REIT Management Limited, as manager of CDL Hospitality Real Estate Investment Trust (“**H-REIT**”, and the manager of H-REIT, the “**H-REIT Manager**”), and M&C Business Trust Management Limited, as trustee-manager of CDL Hospitality Business Trust (“**HBT**”, and the trustee-manager of HBT, the “**HBT Trustee-Manager**”, and together with the H-REIT Manager, the “**Managers**”, and H-REIT and HBT together, “**CDLHT**”) refer to:
 - (a) their announcement on 6 April 2020 stating that Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) has no objection to granting a 2-month extension until 30 June 2020 for H-REIT and HBT to hold their Annual General Meetings (“**AGMs**”) for the financial year ended 31 December 2019;
 - (b) the COVID-19 (Temporary Measures) Act 2020 passed by Parliament on 7 April 2020 which enabled the Minister for Law by order to prescribe alternative arrangements for listed companies in Singapore to, *inter alia*, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means; and
 - (c) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the “**Order**”), gazetted on 13 April 2020, and which sets out the alternative arrangements in respect of, *inter alia*, general meetings of companies.
2. **Date, time and conduct of AGMs.** The Managers are pleased to announce that pursuant to the Order, the AGMs will be convened and held by way of electronic means, on **Friday, 26 June 2020 at 9.30 a.m.**
3. **Notice of AGMs and proxy form.** Printed copies of the Notice of AGMs and proxy form will be sent to stapled security holders of CDLHT (the “**Stapled Security Holders**”) and will also be made available via publication on the CDLHT website at the URL <http://investor.cdlht.com/agm-egm.html> and will also be made available on the SGX website at URL <https://www.sgx.com/securities/company-announcements>.
4. **No personal attendance at AGMs.** Due to the current COVID-19 restriction orders in Singapore, we seek your understanding that **Stapled Security Holders will not be able to attend the AGMs in person.**
5. **Alternative arrangements for participation at the AGMs.** Stapled Security Holders may participate at the AGMs by:
 - (a) appointing the Chairman of the Meetings as proxy to attend, speak and vote on their behalf at the AGMs;
 - (b) observing and/or listening to the AGMs proceedings via live audio-visual webcast or live audio-only streaming; and/or
 - (c) submitting questions they would like to raise in advance of the AGMs.

Details of the steps for submission of the proxy form for voting at the AGMs, pre-registration to obtain access to the live audio-visual webcast or live audio-only stream, and pre-submission of questions to be raised at the AGMs are set out in the **Appendix** to this announcement.

6. **Persons who hold units in H-REIT and HBT (collectively, “Stapled Securities”), through relevant intermediaries.** Persons who hold Stapled Securities through relevant intermediaries (as defined in section 181 of the Companies Act, Chapter 50), including SRS investors, and who wish to participate in the AGMs by:

- (a) appointing the Chairman of the Meetings as proxy to attend, speak and vote on their behalf at the AGMs;
- (b) observing and/or listening to the AGMs proceedings via live audio-visual webcast or live audio-only streaming; and/or
- (c) submitting questions they would like to raise in advance of the AGMs;

should contact the relevant intermediary (which would include, in the case of SRS investors, their respective SRS Operators) through which they hold such Stapled Securities as soon as possible in order for the necessary arrangements to be made for their participation in the AGMs.

7. **Annual Report 2019.** The Annual Report 2019 (and updated Statistics of Stapled Securities Holding as at 11 May 2020) has been published on CDLHT website, and may be accessed at the URL <http://investor.cdlht.com/ar.html> by clicking on the links for “Annual Report 2019” and “Statistics of Stapled Securities Holding as at 11 May 2020 (updates to pages 247 and 248 of Annual Report 2019)” respectively.

8. **Key dates/deadlines.** In summary, the key dates/deadlines which Stapled Security Holders should take note of are set out in the table below:

Key dates	Actions
From 9.00 a.m. on 4 June 2020 (Thursday)	Stapled Security Holders may begin to pre-register at https://www.meetings.vision/cdlht-agm-registration for live audio-visual webcast or live audio-only streaming of the AGMs proceedings.
5.00 p.m. on 16 June 2020 (Tuesday)	Deadline for SRS investors who wish to appoint the Chairman of the Meetings as their proxy, must approach their respective SRS Operators to submit their votes by this deadline.
9.30 a.m. on 22 June 2020 (Monday)	Deadline for Stapled Security Holders to submit questions to be raised at the AGMs in advance.
9.30 a.m. on 24 June 2020 (Wednesday)	Deadline for Stapled Security Holders to: <ul style="list-style-type: none"> • submit proxy forms; • pre-register for live audio-visual webcast or live audio-only streaming of the AGMs proceedings.
By 3.00 p.m. on 25 June 2020 (Thursday)	Individuals or corporates whose status as Stapled Security Holders have been verified will receive an email with login credentials, as well as the link to access the live audio-visual webcast or a toll-free telephone number and a conference code to access the live audio-only streaming of the AGMs proceedings (the “ Confirmation Email ”). Stapled Security Holders who do not receive the Confirmation Email by 3.00 p.m. on 25 June 2020 , but have registered by the 24 June 2020 deadline, should contact the Unit Registrar, M & C Services Private Limited, at GPD@mncsingapore.com , or alternatively at +65 6228 0508 or +65 6228 0518 (between 3.00 p.m. to 6.00 p.m. on 25 June 2020).

Key dates	Actions
Date and time of AGMs 9.30 a.m. on 26 June 2020 (Friday)	<ul style="list-style-type: none"> • Click on the link in the Confirmation Email and enter the password to access the live audio-visual webcast of the AGMs proceedings; or • Call the toll-free telephone number in the Confirmation Email and enter the conference code to access the live audio-only streaming of the AGMs proceedings.

9. **Further information.** For more information, Stapled Security Holders can refer to the FAQs on CDLHT website at the URL <http://investor.cdlht.com/agm-egm.html> (click on the hyperlink “FAQ on AGMs Arrangements”) or email us at agm2020@cdlht.com.
10. **Important reminder.** Due to the constantly evolving COVID-19 situation in Singapore, we may be required to change our arrangements for the AGMs at short notice. Stapled Security Holders should check <http://investor.cdlht.com/agm-egm.html> for the latest updates on the status of the AGMs.

The Managers would like to thank all Stapled Security Holders for their patience and co-operation in enabling the Managers to hold the AGMs with the optimum safe distancing measures amidst the current COVID-19 pandemic.

BY ORDER OF THE BOARD

M&C REIT Management Limited
(as manager of CDL Hospitality Real Estate
Investment Trust)

Vincent Yeo Wee Eng
Chief Executive Officer and Executive Director

Enid Ling Peek Fong
Company Secretary

Singapore

4 June 2020

BY ORDER OF THE BOARD

M&C Business Trust Management Limited
(as trustee-manager of CDL Hospitality
Business Trust)

Vincent Yeo Wee Eng
Chief Executive Officer and Executive Director

Enid Ling Peek Fong
Company Secretary

APPENDIX

Steps for pre-registration, pre-submission of questions and voting at the AGMs

Stapled Security Holders will be able to observe and/or listen to the AGMs proceedings through a live audio-visual webcast or live audio-only streaming via their mobile phones, tablets or computers, submit questions in advance of the AGMs and vote by appointing the Chairman of the AGMs as proxy to attend, speak and vote on their behalf at the AGMs.

To do so, they will need to complete the following steps:

No.	Steps	Details
1.	Pre-registration	<p>Stapled Security Holders who wish to observe or listen to the AGMs proceedings, must pre-register at the pre-registration website at https://www.meetings.vision/cdlht-agm-registration and following the online instructions, from 9.00 a.m. on 4 June 2020 till 9.30 a.m. on 24 June 2020, to enable the Managers to verify their status as Stapled Security Holders.</p> <p>Following the verification of the status of Stapled Security Holders, authenticated persons will receive an email with login credentials, as well as the link to access the live audio-visual webcast and a toll-free telephone number to access the live audio-only streaming of the AGMs proceedings (the “Confirmation Email”).</p> <p>Stapled Security Holders who do not receive the Confirmation Email by 3.00 p.m. on 25 June 2020, but have registered by the 24 June 2020 deadline, should contact the Unit Registrar, M & C Services Private Limited, at GPD@mncsingapore.com, or alternatively at +65 6228 0508 or +65 6228 0518 (between 3.00 p.m. to 6.00 p.m. on 25 June 2020).</p>
2.	Submit questions in advance	<p>Stapled Security Holders will not be able to ask questions at the AGMs live during the webcast or audio-streaming, and therefore it is important for Stapled Security Holders to pre-register and submit their questions in advance of the AGMs.</p> <p>Submission of questions. Stapled Security Holders can submit questions related to the resolutions to be tabled for approval at the AGMs to the Chairman of the Meetings, in advance of the AGMs, in the following manner:</p> <p>(a) Via email. Stapled Security Holders may and are strongly encouraged to submit their questions via email to agm2020@cdlht.com.</p> <p>(b) By post. Stapled Security Holders may also submit their questions by post to CDL Hospitality Trusts, 390 Havelock Road, #02-05 King's Centre, Singapore 169662.</p> <p>When sending in your questions via email or by post, please also provide us with the following details:</p> <ul style="list-style-type: none"> • your full name as it appears on your CDP/SRS records; • NRIC/Passport Number; • your address; • number of Stapled Securities held; and • the manner in which you hold Stapled Securities in CDLHT (e.g., via CDP or SRS). <p>Deadline to submit questions. All questions must reach the Managers by 9.30 a.m. on 22 June 2020.</p> <p>Addressing questions. The Managers will endeavour to address all substantial and relevant questions, primarily relating to the Annual Report and other agenda items set out in the Notice of AGMs received</p>

No.	Steps	Details
		<p>from Stapled Security Holders during the AGMs through live audio-visual webcast and live audio-only streaming.</p> <p>Minutes of AGMs. The Managers will publish the minutes of the AGMs on CDLHT website and on SGXNET, and the minutes will include the responses to substantial and relevant questions from Stapled Security Holders which are addressed during the AGMs.</p>
3.	Submit proxy forms to vote	<p>Appointment of Chairman of the Meetings as proxy. Stapled Security Holders (whether individual or corporate) who pre-register to observe and/or listen to the AGMs proceedings and wish to vote on the resolutions to be tabled at the AGMs must appoint the Chairman of the Meetings as their proxy to attend, speak and vote on their behalf at the AGMs, in accordance with the instructions on the proxy form.</p> <p>Specific voting instructions to be given. Where Stapled Security Holders (whether individual or corporate) appoint the Chairman of the Meetings as their proxy, they must give specific instructions as to voting, or abstentions from voting, in respect of each resolution in the proxy form, failing which the appointment of the Chairman of the Meetings as proxy for any resolution without specific instructions will be treated as invalid.</p> <p>Submission of proxy forms. Proxy forms must be submitted in the following manner:</p> <p>(a) if submitted by post, be deposited at the office of the Unit Registrar, M & C Services Private Limited, at 112 Robinson Road #05-01, Singapore 068902; or</p> <p>(b) if submitted electronically, via email to the Unit Registrar at GPD@mncsingapore.com,</p> <p>in either case, by 9.30 a.m. on 24 June 2020.</p> <p>In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for Stapled Security Holders to submit completed proxy forms by post, Stapled Security Holders are strongly encouraged to submit completed proxy forms electronically via email.</p> <p>SRS investors who wish to appoint the Chairman of the Meetings as their proxy should approach their respective SRS Operators to submit their votes by 5.00 p.m. on 16 June 2020.</p>



This Notice supersedes the Notice in the print copy of the Annual Report 2019

CDL HOSPITALITY TRUSTS

A stapled group comprising:

CDL HOSPITALITY REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 8 June 2006 under the laws of the Republic of Singapore)

CDL HOSPITALITY BUSINESS TRUST

(a business trust constituted on 12 June 2006 under the laws of the Republic of Singapore)

NOTICE OF ANNUAL GENERAL MEETINGS

NOTICE IS HEREBY GIVEN that the Annual General Meetings (“**Meetings**”) of the security holders of CDL Hospitality Real Estate Investment Trust (“**H-REIT**”) and CDL Hospitality Business Trust (“**HBT**”) will be convened and held by way of electronic means on Friday, 26 June 2020 at 9.30 a.m. for the following business:

(A) AS ORDINARY BUSINESS

1. To receive and adopt the Report of M&C Business Trust Management Limited, as trustee-manager of HBT (the “**HBT Trustee-Manager**”), the Statement by the Chief Executive Officer of the HBT Trustee-Manager, the Report of DBS Trustee Limited, as trustee of H-REIT (the “**H-REIT Trustee**”), the Report of M&C REIT Management Limited, as manager of H-REIT (the “**H-REIT Manager**”) and the Audited Financial Statements of HBT, H-REIT and CDL Hospitality Trusts (“**CDLHT**”) for the year ended 31 December 2019 and the Auditors' Report thereon.
(Ordinary Resolution 1)
2. To re-appoint Messrs KPMG LLP as the Independent Auditors of H-REIT and HBT and to hold office until the conclusion of the next Annual General Meetings of H-REIT and HBT, and to authorise the H-REIT Manager and the HBT Trustee-Manager to fix their remuneration.
(Ordinary Resolution 2)

(B) AS SPECIAL BUSINESS

To consider and if thought fit, to pass with or without any modifications, the following resolution:

3. That authority be and is hereby given to the H-REIT Manager and the HBT Trustee-Manager, to
 - (a) (i) issue new units in H-REIT (“**H-REIT Units**”) and new units in HBT (“**HBT Units**”, together with H-REIT Units, the “**Stapled Securities**”) whether by way of rights, bonus or otherwise; and/or
 - (ii) make or grant offers, agreements or options (collectively, “**Instruments**”) that might or would require Stapled Securities to be issued, including but not limited to the creation and issue of (as well as adjustments to) securities, warrants, debentures or other instruments convertible into Stapled Securities, at any time and upon such terms and conditions and for such purposes and to such persons as the H-REIT Manager and the HBT Trustee-Manager may in their absolute discretion deem fit; and
 - (b) issue Stapled Securities in pursuance of any Instruments made or granted by the H-REIT Manager and the HBT Trustee-Manager while this Resolution was in force (notwithstanding that the authority conferred by this Resolution may have ceased to be in force),

provided that:

- (1) the aggregate number of Stapled Securities to be issued pursuant to this Resolution (including Stapled Securities to be issued in pursuance of Instruments made or granted pursuant to this Resolution), shall not exceed one hundred per cent (100%) of the total

number of issued Stapled Securities (excluding treasury H-REIT Units and treasury HBT Units, if any) (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of Stapled Securities to be issued other than on a *pro rata* basis to Stapled Security Holders shall not exceed twenty per cent (20%) of the total number of issued Stapled Securities (excluding treasury H-REIT Units and treasury HBT Units, if any) (as calculated in accordance with sub-paragraph (2) below);

- (2) subject to such manner of calculation as may be prescribed by Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for the purpose of determining the aggregate number of Stapled Securities that may be issued under sub-paragraph (1) above, the total number of issued Stapled Securities (excluding treasury H-REIT Units and treasury HBT Units, if any) shall be based on the number of issued Stapled Securities (excluding treasury H-REIT Units and treasury HBT Units, if any) at the time this Resolution is passed, after adjusting for:
 - (a) any new Stapled Security arising from the conversion or exercise of any Instruments which are outstanding at the time this Resolution is passed; and
 - (b) any subsequent bonus issue, consolidation or subdivision of Stapled Securities;
- (3) in exercising the authority conferred by this Resolution, the H-REIT Manager and the HBT Trustee-Manager shall comply with the provisions of the Listing Manual of SGX-ST for the time being in force (unless such compliance has been waived by SGX-ST), the Business Trusts Act, Chapter 31A of Singapore for the time being in force, the trust deed constituting H-REIT (as amended) (the “**H-REIT Trust Deed**”) for the time being in force (unless otherwise exempted or waived by the Monetary Authority of Singapore) and the trust deed constituting HBT (as amended) (the “**HBT Trust Deed**”) for the time being in force (unless otherwise exempted or waived by the Monetary Authority of Singapore);
- (4) (unless revoked or varied by the Stapled Security Holders in a general meeting) the authority conferred by this Resolution shall continue in force until (i) the conclusion of the next Annual General Meetings of H-REIT and HBT or (ii) the date by which the next Annual General Meetings of H-REIT and HBT are required by law to be held, whichever is earlier;
- (5) where the terms of the issue of the Instruments provide for adjustment to the number of Instruments or Stapled Securities into which the Instruments may be converted, in the event of rights, bonus or other capitalisation issues or any other events, the H-REIT Manager and the HBT Trustee-Manager are authorised to issue additional Instruments or Stapled Securities pursuant to such adjustment notwithstanding that the authority conferred by this Resolution may have ceased to be in force at the time the Instruments are issued; and
- (6) the H-REIT Manager, the H-REIT Trustee and the HBT Trustee-Manager be and are hereby severally authorised to complete and do all such acts and things (including executing all such documents as may be required) as the H-REIT Manager, the H-REIT Trustee or, as the case may be, the HBT Trustee-Manager may consider expedient or necessary or in the interest of H-REIT and HBT to give effect to the authority conferred by this Resolution.

(Ordinary Resolution 3)

(Please see Explanatory Note below)

AS OTHER BUSINESS

To transact such other business as may be transacted at the Meetings.

BY ORDER OF THE BOARD

M&C REIT Management Limited
(as manager of CDL Hospitality Real Estate
Investment Trust)

Vincent Yeo Wee Eng
Chief Executive Officer and Executive Director

Enid Ling Peek Fong
Company Secretary

Singapore
4 June 2020

BY ORDER OF THE BOARD

M&C Business Trust Management Limited
(as trustee-manager of CDL Hospitality
Business Trust)

Vincent Yeo Wee Eng
Chief Executive Officer and Executive Director

Enid Ling Peek Fong
Company Secretary

Important Notice:

1. The Meetings are being convened, and will be held, by electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020. Printed copies of this Notice will be sent to Stapled Security Holders and will also be made available via publication on CDLHT's website at URL <http://investor.cdlht.com/agm-egm.html> as well as on the SGX website at URL <https://www.sgx.com/securities/company-announcements>.
2. Alternative arrangements relating to the attendance at the Meetings via electronic means (including arrangements by which the Meetings can be electronically accessed via live audio-visual webcast or live audio-only streaming), submission of questions to the Chairman of the Meetings in advance of the Meetings, addressing of substantial and relevant questions at the Meetings and voting by appointing the Chairman of the Meetings as proxy at the Meetings, are set out in CDLHT's announcement dated 4 June 2020. The announcement may be accessed at CDLHT's website at URL <http://investor.cdlht.com/agm-egm.html> and will also be made available on the SGX website at URL <https://www.sgx.com/securities/company-announcements>.
3. Due to the current COVID-19 restriction orders in Singapore, a Stapled Security Holder will not be able to attend the Meetings in person. A Stapled Security Holder (whether individual or corporate) must appoint the Chairman of the Meetings as his/her/its proxy to attend, speak and vote on his/her/its behalf at the Meetings if such Stapled Security Holder wishes to exercise his/her/its voting rights at the Meetings. The Proxy Form for the Meetings will be sent to Stapled Security Holders and may also be accessed at CDLHT's website at URL <http://investor.cdlht.com/agm-egm.html>, and will also be made available at the SGX website at URL <https://www.sgx.com/securities/company-announcements>.

Where a Stapled Security Holder (whether individual or corporate) appoints the Chairman of the Meetings as his/her/its proxy, he/she/it must give specific instructions as to the voting, or abstentions from voting, in respect of a resolution in the form of proxy, failing which the appointment of the Chairman of the Meetings as his/her/its proxy for that resolution will be treated as invalid.

SRS investors who wish to appoint the Chairman of the Meetings as their proxy should approach their respective SRS Operators to submit their votes by 5.00 p.m. on 16 June 2020.

4. The Chairman of the Meetings, as proxy, need not be a Stapled Security Holder.
5. The form of proxy appointing the Chairman of the Meetings must be submitted to the H-REIT Manager and HBT Trustee-Manager in the following manner:
 - (i) if submitted by post, be deposited at the office of the Unit Registrar, M & C Services Private Limited at 112 Robinson Road #05-01 Singapore 068902; or
 - (ii) if submitted electronically, via email to the Unit Registrar at GPD@mncsingapore.com

in either case, not less than 48 hours before the time for holding the Meetings.

6. A Stapled Security Holder who wishes to submit a form of proxy must complete and sign the proxy form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.
7. **In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for Stapled Security Holders to submit completed forms of proxy by post, Stapled Security Holders are strongly encouraged to submit completed forms of proxy electronically via email.**
8. The Annual Report for the financial year ended 31 December 2019 (and updated Statistics of Stapled Securities Holdings as at 11 May 2020) is available on CDLHT's website at the URL <http://investor.cdlht.com/ar.html>.

Explanatory Note on Ordinary Resolution 3:

On 8 April 2020, SGX RegCo issued a news release which introduced measures to support issuers amid the challenging business and economic climate due to COVID-19, including enabling the acceleration of fund-raising efforts by allowing Mainboard issuers to seek a general mandate for an issue of shares and convertible securities of up to an aggregate of 100% of its issued shares (excluding treasury shares and subsidiary holdings), versus up to 50% previously (the "**Enhanced Share Issue Limit**"), of which the aggregate number of shares and convertible securities issued other than on a *pro rata* basis remains at not more than 20%. The Enhanced Share Issue Limit may be renewed at the 2021 AGM and is only valid until 31 December 2021, by which date any shares issued pursuant to the Enhanced Share Issue Limit must be listed, and no further shares may be issued under this limit.

The H-REIT Manager and the HBT Trustee-Manager are proposing to avail H-REIT and HBT to the Enhanced Share Issue Limit and accordingly are seeking Stapled Security Holders' approval for the same at the Meetings. The Board of Directors of the H-REIT Manager and the HBT Trustee-Manager are of the view that it would be in the interests of H-REIT, HBT and the Stapled Security Holders to do so in the event that circumstances evolve before the 2021 AGM amid the COVID-19 situation to such an extent that a 50% limit for *pro rata* issue of Stapled Securities is not sufficient to meet the needs of H-REIT and HBT. Under such circumstances, fund raising efforts would be unnecessarily hampered and compromised in view of the time needed to obtain Stapled Security Holders' approval for the issue of Stapled Securities above the 50% threshold.

The Ordinary Resolution 3 above, if passed, will empower the H-REIT Manager and the HBT Trustee-Manager from the date of the Meetings until the 2021 Annual General Meetings of H-REIT and HBT, to issue Stapled Securities and to make or grant Instruments (such as securities, warrants or debentures) convertible into Stapled Securities and issue Stapled Securities pursuant to such Instruments, up to a number not exceeding 100% of the total number of issued Stapled Securities (excluding treasury H-REIT Units and treasury HBT Units, if any) of which up to 20% of the total number of issued Stapled Securities (excluding treasury H-REIT Units and treasury HBT Units, if any) may be issued other than on a *pro rata* basis to Stapled Security Holders.

The Ordinary Resolution 3 above, if passed, will also empower the H-REIT Manager and the HBT Trustee-Manager from the date of the Meetings until the 2021 Annual General Meetings of H-REIT and HBT, to issue Stapled Securities as either full or partial payment of fees which the H-REIT Manager and the HBT Trustee-Manager are entitled to receive for their own accounts pursuant to the H-REIT Trust Deed and the HBT Trust Deed respectively.

For determining the aggregate number of Stapled Securities that may be issued, the percentage of issued Stapled Securities will be calculated based on the issued Stapled Securities at the time the Ordinary Resolution 3 above is passed, after adjusting for new Stapled Securities arising from the conversion or exercise of any Instruments which are outstanding at the time this Resolution is passed and any subsequent bonus issue, consolidation or subdivision of Stapled Securities.

Fund raising by issuance of new Stapled Securities may be required in instances of property acquisitions or debt repayments. In any event, if the approval of Stapled Security Holders is required under the Listing Manual of SGX-ST and the H-REIT Trust Deed and the HBT Trust Deed or any applicable laws and regulations in such instances, the H-REIT Manager and the HBT Trustee-Manager will then obtain the approval of Stapled Security Holders accordingly.

PERSONAL DATA PRIVACY:

By (i) submitting a form appointing the Chairman of the Meetings as proxy to attend, speak and vote at the Meetings and/or any adjournment thereof, or (ii) submitting details for the registration to observe the proceedings of the Meetings via a 'live' audio-visual webcast or a 'live' audio-only streaming or (iii) submitting any questions prior to the Meetings in accordance with this Notice, a Stapled Security Holder consents to the collection, use and disclosure of the Stapled Security Holder's personal data by the H-REIT Manager and the HBT Trustee-Manager (or their agents or service providers) for the following purposes:

- (a) processing and administration by the H-REIT Manager and the HBT Trustee-Manager (or their agents or service providers) of the appointment of the Chairman of the Meetings as proxy for the Meetings (including any adjournment thereof);
- (b) processing of the registration for purpose of granting access to Stapled Security Holders (or their corporate representatives in the case of Stapled Security Holders which are legal entities) to observe the proceedings of the Meetings and providing them with any technical assistance where necessary;
- (c) addressing relevant and substantial questions from Stapled Security Holders received before the Meetings and if necessary, following up with the relevant Stapled Security Holders in relation to such questions; and
- (d) enabling the H-REIT Manager and the HBT Trustee-Manager (or their agents or service providers) to comply with any applicable laws, listing rules, regulations and/or guidelines by the relevant authorities.

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CDL HOSPITALITY TRUSTS

A stapled group comprising:

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(a real estate investment trust constituted on 8 June 2006 under the laws of the Republic of Singapore)

CDL HOSPITALITY BUSINESS TRUST

(a business trust constituted on 12 June 2006 under the laws of the Republic of Singapore)

**PROXY FORM
ANNUAL GENERAL MEETINGS****IMPORTANT***Alternative Arrangements for Annual General Meetings (the "Meetings")*

- The Meetings are being convened, and will be held, by electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020. Printed copies of the Notice of Meetings will be sent to Stapled Security Holders and will also be made available via publication on CDL Hospitality Trusts' ("CDLHT") website at the URL <http://investor.cdlht.com/agma-egm.html> as well as on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.
 - Alternative arrangements relating to attendance at the Meetings via electronic means (including arrangements by which the Meetings can be electronically accessed via live audio-visual webcast or live audio-only streaming), submission of questions to the Chairman of the Meetings in advance of the Meetings, addressing of substantial and relevant questions at the Meetings and voting by appointing the Chairman of the Meetings as proxy at the Meetings, are set out in the CDLHT's announcement dated 4 June 2020. The announcement may be accessed at CDLHT's website at the URL <http://investor.cdlht.com/agma-egm.html> and will also be made available on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.
 - Due to the current COVID-19 restriction orders in Singapore, a Stapled Security Holder will not be able to attend the Meetings in person. A Stapled Security Holder (whether individual or corporate) must appoint the Chairman of the Meetings as his/her/its proxy to attend, speak and vote on his/her/its behalf at the Meetings if such Stapled Security Holder wishes to exercise his/her/its voting rights at the Meetings.**
 - Please read the notes overleaf which contain instructions on, inter alia, the appointment of the Chairman of the Meetings as a Stapled Security Holder's proxy to attend, speak and vote on his/her/its behalf at the Meetings.
- SRS Investors*
- SRS Investors who wish to appoint the Chairman of the Meetings as proxy should approach their SRS Operators to submit their votes by 5.00 p.m. on 16 June 2020.
- Personal Data Privacy*
- By submitting a form of proxy appointing the Chairman of the Meetings as proxy, the Stapled Security Holder accepts and agrees to the personal data privacy terms set out in the Notice of Annual General Meetings dated 4 June 2020.

I/We _____

with NRIC/Passport/Company Registration No. _____

of _____ (Address)

being a holder/s of units in CDL Hospitality Real Estate Investment Trust ("H-REIT") and CDL Hospitality Business Trust ("HBT") (collectively, "Stapled Securities"), hereby appoint:

the Chairman of the Meetings as my/our proxy/proxies to attend, speak and vote for me/us on my/our behalf at the Annual General Meetings of H-REIT and HBT to be convened and held by way of electronic means on Friday, 26 June 2020 at 9.30 a.m. and at any adjournment thereof.

I/We have indicated with an 'X' in the appropriate box against each item below how I/we wish the Chairman of the Meetings as my/our proxy to vote, or to abstain from voting.

Note: Voting on all resolutions will be conducted by poll. If you wish the Chairman of the Meetings as your proxy to cast all your votes "For" or "Against" a resolution, please indicate with an 'X' in the "For" or "Against" box provided in respect of that resolution. Alternatively, please indicate the number of votes "For" or "Against" in the "For" or "Against" box provided in respect of that resolution. If you wish the Chairman of the Meetings as your proxy to abstain from voting on a resolution, please indicate with an "X" in the "Abstain" box provided in respect of that resolution. Alternatively, please indicate the number of Stapled Securities that the Chairman of the Meetings as your proxy is directed to abstain from voting in the "Abstain" box provided in respect of that resolution. **In the absence of specific directions in respect of a resolution, the appointment of the Chairman of the Meetings as your proxy for that resolution will be treated as invalid.**

No.	Resolution	No. of votes For	No. of votes Against	No. of votes Abstaining
ORDINARY BUSINESS				
1	Adoption of the HBT Trustee-Manager's Report, the Statement by the Chief Executive Officer of the HBT Trustee-Manager, the H-REIT Trustee's Report, the H-REIT Manager's Report and the Audited Financial Statements of HBT, H-REIT and CDL Hospitality Trusts for the year ended 31 December 2019 and the Auditors' Report thereon.			
2	Re-appointment of KPMG LLP as the Independent Auditors and authorisation of the H-REIT Manager and the HBT Trustee-Manager to fix their remuneration.			
SPECIAL BUSINESS				
3	Authority to issue Stapled Securities and to make or grant convertible instruments.			

Dated this _____ day of _____ 2020

Total number of Stapled Securities held

Signature(s) of Stapled Security Holder(s) or
Common Seal of Corporate Stapled Security Holder(s)

IMPORTANT: PLEASE READ THE NOTES TO PROXY FORM OVERLEAF

Notes:

1. Please insert the total number of Stapled Securities held by you. If you have Stapled Securities entered against your name in the Depository Register (maintained by The Central Depository (Pte) Limited ("CDP")), you should insert that number of Stapled Securities. If no number is inserted, this form of proxy will be deemed to relate to all the Stapled Securities held by you.
2. Due to the current COVID-19 restriction orders in Singapore, a Stapled Security Holder will not be able to attend the Meetings in person. A member (whether individual or corporate) must appoint the Chairman of the Meetings as his/her/its proxy to attend, speak and vote on his/her/its behalf at the Meetings if such Stapled Security Holder wishes to exercise his/her/its voting rights at the Meetings. This proxy form may be accessed at CDLHT's website at the URL <http://investor.cdlht.com/agm-egm.html>, and will also be made available on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>. Where a Stapled Security Holder (whether individual or corporate) appoints the Chairman of the Meetings as his/her/its proxy, he/she/it must give specific instructions as to voting, or abstentions from voting, in respect of a resolution in the form of proxy, failing which the appointment of the Chairman of the Meetings as proxy for that resolution will be treated as invalid.

SRS investors who wish to appoint the Chairman of the Meetings as proxy should approach their SRS Operators to submit their votes by 5.00 p.m. on 16 June 2020.

3. The Chairman of the Meetings, as proxy, need not be a Stapled Security Holder.
4. The form of proxy appointing the Chairman of the Meetings must be submitted to the H-REIT Manager and HBT Trustee-Manager in the following manner:
 - (i) if submitted by post, be deposited at the office of the Unit Registrar, M & C Services Private Limited at 112 Robinson Road #05-01 Singapore 068902; or
 - (ii) if submitted electronically, via email to the Unit Registrar at GPD@mncsingapore.com,
 in either case, not less than 48 hours before the time for holding the Meetings.
5. A Stapled Security Holder who wishes to submit a form of proxy must complete and sign the proxy form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.
6. In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for Stapled Security Holders to submit completed proxy forms by post, Stapled Security Holders are strongly encouraged to submit completed proxy forms electronically via email.

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CDL Hospitality Trusts
(a Stapled Group comprising CDL Hospitality Real Estate
Investment Trust and CDL Hospitality Business Trust)

C/O The Unit Registrar
M & C Services Private Limited
112 Robinson Road #05-01
Singapore 068902

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7. The form of proxy appointing the Chairman of the Meetings as proxy must be signed by the appointor or his attorney duly authorised in writing. Where the form of proxy appointing the Chairman of the Meetings as proxy is executed by a corporation, it must be executed either under its seal or signed by a director or an officer or an attorney duly authorised.
8. The H-REIT Manager and the HBT Trustee-Manager shall be entitled to reject a form of proxy which is incomplete, improperly completed or illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified on the form of proxy (including any related attachment). In addition, in the case of a Stapled Security Holder whose Stapled Securities entered into the Depository Register, the H-REIT Manager and the HBT Trustee-Manager may reject any form of proxy lodged if the Stapled Security Holder, being the appointor, is not shown to have Stapled Securities entered against his name in the Depository Register as at 48 hours before the time appointed for holding the Meetings, as certified by CDP to the H-REIT Manager and the HBT Trustee-Manager.
9. All Stapled Security Holders will be bound by the outcome of the Annual General Meetings regardless of whether they have attended or voted at the Annual General Meetings.



CDL HOSPITALITY TRUSTS

A stapled group comprising:

CDL HOSPITALITY REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 8 June 2006 under the laws of the Republic of Singapore)

CDL HOSPITALITY BUSINESS TRUST

(a business trust constituted on 12 June 2006 under the laws of the Republic of Singapore)

ARRANGEMENTS FOR THE ANNUAL GENERAL MEETINGS (“AGMs”) TO BE HELD ON 26 JUNE 2020 (IN FAQ FORMAT)

2020 AGMs ARRANGEMENTS (IN FAQ FORMAT)	
A	THE AGMs
Q1	Why are M&C REIT Management Limited, as manager of CDL Hospitality Real Estate Investment Trust (“ H-REIT ”, and the manager of H-REIT, the “ H-REIT Manager ”), and M&C Business Trust Management Limited, as trustee-manager of CDL Hospitality Business Trust (“ HBT ”, and the trustee-manager of HBT, the “ HBT Trustee-Manager ”, and together with the H-REIT Manager, the “ Managers ”, and H-REIT and HBT together, “ CDLHT ”) convening the AGMs during the COVID-19 pandemic?
A1	The Managers have to continue to observe its statutory and regulatory obligations. They have however availed themselves of recent rules and measures that allows for delayed AGMs in view of the pandemic. The AGMs will now be convened and held by way of electronic means on Friday, 26 June 2020 at 9.30 a.m. (Singapore time). Please click on the hyperlink at URL: http://investor.cdlht.com/agm-egm.html for full details.
Q2	Will there be a financial presentation scheduled for this AGMs?
A2	Yes, the financial presentation will be given, to be followed by a presentation of responses to substantial and relevant questions received from Stapled Security Holders, and the tabling at the AGMs the motion to adopt the 2019 financial statements.
B	ATTENDANCE AT THE AGMs
Q3	Are Stapled Security Holders able to attend the AGMs in person?
A3	No, Stapled Security Holders are not allowed to attend the AGMs in person, following the strict social distancing measures imposed by the Singapore Government (“ Government ”).
Q4	How can I participate in the AGMs if I am not allowed to attend in person?
A4	Stapled Security Holders who have pre-registered to observe and/or listen to the AGMs proceedings and have been authenticated following the Managers’ verification process, will be provided with a unique password to access a live audio-visual webcast or a toll-free telephone number for an audio only streaming of the AGMs proceedings. Please refer to the FAQ on “ Accessing the live AGMs proceedings ” below.
Q5	How can I ask questions about the Annual Report 2019 if I am not allowed to attend the AGMs in person?
A5	Stapled Security Holders can submit questions relating to the Annual Report 2019 to a dedicated email or mailing address in advance of the AGMs. Please refer to the FAQ on “ Questions from Stapled Security Holders ” below for more details.

Q6	What if the COVID-19 situation improves before the day of the AGMs? Will Stapled Security Holders be allowed to attend the AGMs in person at that point?
A6	Unfortunately, the Managers need to prepare for the AGMs logistics based on circumstances prevailing as at the latest practicable time before the issue of the Notice of AGMs. Hence, Stapled Security Holders will not be able to attend in person even if the situation improves by the AGMs date.
C	QUESTIONS FROM STAPLED SECURITY HOLDERS
Q7	I have questions on the Annual Report 2019. How can I communicate my questions?
A7	You can email your questions to agm2020@cdlht.com or mail your questions to CDL Hospitality Trusts, 390 Havelock Road, #02-05 King's Centre, Singapore 169662. Your questions must reach us before 9.30 a.m. on Monday, 22 June 2020. We wish to highlight that the Managers will address only substantial and relevant questions, primarily relating to the Annual Report 2019 and the other AGMs agenda items set out in the Notice of AGMs.
Q8	Do I need to identify myself when posing questions (email or by mail) to the Managers?
A8	<p>Yes, please provide</p> <ul style="list-style-type: none"> • your full name as it appears on your CDP/SRS records; • NRIC/Passport Number; • your address; • number of Stapled Securities held; and • the manner in which you hold Stapled Securities in CDLHT (e.g., via CDP or SRS). <p>We regret that we will not be able to answer your questions if we are unable to verify your status as a Stapled Security Holder.</p>
Q9	Is there a cut-off date for sending in questions (via email or mail)?
A9	<p>Yes, all questions must reach us by 9.30 a.m. on Monday, 22 June 2020. We regret that we are unable to address questions received after the cut-off time and date.</p> <p>In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for Stapled Security Holders to submit questions by mail, Stapled Security Holders are strongly encouraged to submit your questions via email to agm2020@cdlht.com.</p>
Q10	How do I know if my questions are answered?
A10	Responses to substantial and relevant questions will be presented during the AGMs and will be recorded in the minutes of the AGMs which will be posted on CDLHT website and announced through the SGXNET after the AGMs.
D	PRE-REGISTRATION FOR THE LIVE AUDIO-VISUAL WEBCAST OR AUDIO ONLY LIVE STREAM OF AGMs PROCEEDINGS
Q11	When can I start to pre-register for the live AGMs proceedings?
A11	You can start your pre-registration from 9.00 a.m. on Thursday, 4 June 2020.
Q12	Is there a closing date for pre-registration?
A12	Yes, please complete your pre-registration before 9.30 a.m. on Wednesday, 24 June 2020. We regret that only Stapled Security Holders who have pre-registered before the closing date and whose Stapled Securities status have been verified, will be allowed access to the live AGMs proceedings.

Q13	Who can pre-register for the live audio-visual webcast or audio-only streaming of the AGMs proceedings?
A13	Only Stapled Security Holders whose names appear on the CDP Depository Register/SRS agent bank's lists as at 24 June 2020 can pre-register for the live AGMs proceedings. Registrations that do not meet this requirement will be rejected during the verification stage.
Q14	Can I pre-register my representative for the live AGMs proceedings?
A14	No. Only Stapled Security Holders whose names appear on the CDP Depository Register/SRS agent bank's lists as at 24 June 2020 can pre-register for the live AGMs proceedings. Registrations that do not meet this requirement will be rejected during the verification stage.
Q15	How do I pre-register for the live AGMs proceedings?
A15	<p>You will need to take the following steps:</p> <p>Step 1: Go to the pre-registration website https://www.meetings.vision/cdlht-agm-registration</p> <p>Step 2: Click on the "Register for Audio-Visual" button if you wish to watch and listen to a live video feed of the AGMs proceedings; OR</p> <p>Click on the "Register for Audio Only" button if you wish to phone in and only listen to the AGMs proceedings.</p> <p>If you have made multiple registrations for both options, we will take your last option registered as the final preferred option.</p> <p>Step 3: Complete the information required on registration page and click "Preview".</p> <p>Step 4: Review your input and ensure it is accurate before clicking "Submit". Do ensure you have entered a valid email address.</p> <p>Step 5: After you click "Submit", an acknowledgement of your registration will appear on the registration page, followed by an acknowledgement sent to your email address.</p> <p>Step 6: Following verification that you are a stapled security holder of CDLHT, an email (Confirmation Email) will be sent to you by 25 June 2020 with your login credentials and the link to access the audio-visual or audio-only stream.</p> <p>Step 7: On the day of the AGMs (Friday, 26 June 2020), you will need to log in to the audio-visual or dial in to the toll-free telephone number to listen to audio-only stream.</p> <p>Notes:</p> <ol style="list-style-type: none"> 1. If you do not receive an email acknowledgement after your registration, please check your spam/junk email folder. If the email acknowledgement cannot be found in your inbox as well as your spam/junk email folder, it means your pre-registration is unsuccessful. Please try again. 2. Stapled Security Holders who hold Stapled Securities through a relevant intermediary as defined in Section 181 of the Companies Act, Chapter 50 of Singapore (e.g. nominee companies) are not able to pre-register online. Please contact your respective relevant intermediaries for assistance. 3. The login credentials and the link to access the audio-visual or audio only stream will be sent upon verification of your Stapled Security Holder status 48 hours before the AGMs. 4. Once you have been verified as a Stapled Security Holder, an email (Confirmation Email) will be sent to you by 3.00 p.m. on Thursday, 25 June 2020 with your login credentials and the link to access the live audio visual webcast or toll-free telephone number and conference code to call for the audio-only streaming. Stapled Security Holders who do

	<p>not receive the Confirmation Email by 3.00 p.m. on Thursday, 25 June 2020, but have registered by the 24 June 2020 deadline should contact the Unit Registrar, M & C Services Private Limited, at GPD@mncsingapore.com, or alternatively at +65 6228 0508 or +65 6228 0518 (between 3.00 p.m. to 6.00 p.m. on 25 June 2020).</p>
Q16	<p>What information do I need to provide for the pre-registration?</p>
A16	<p>You will need to provide the following mandatory information:</p> <ul style="list-style-type: none"> • Name as per CDP/SRS records • Email Address • Stapled Securities type (how your CDLHT Stapled Securities are held) • NRIC or Passport Number <p>For Joint account holders, please register both names. However, only one NRIC/Passport number and email address is required.</p>
Q17	<p>When will I receive the login credentials for the live audio-visual webcast or audio only live streaming?</p>
A17	<p>Authenticated Stapled Security Holders will receive a Confirmation Email by 3.00 p.m. on Thursday, 25 June 2020. The email will contain:</p> <ul style="list-style-type: none"> • Log-in password and a URL link to view the live webcast (for those who opted for audio-visual at pre-registration) • A toll-free telephone number and conference code to access the audio only stream (for those who opted for live audio-only streaming at pre-registration) <p>Authenticated Stapled Security Holders who have not received a Confirmation Email by 3.00 p.m. on Thursday, 25 June 2020 but have registered by the 24 June 2020 deadline should contact the Unit Registrar, M & C Services Private Limited, at GPD@mncsingapore.com, or alternatively at +65 6228 0508 or +65 6228 0518 (between 3.00 p.m. to 6.00 p.m. on 25 June 2020).</p>
Q18	<p>If I hold Stapled Securities via a securities sub-account in a depository agent (e.g. a nominee company), can I register for the live AGMs proceedings?</p>
A18	<p>We regret that you will not be able to register for the AGM's live audio-visual webcast or audio-only streaming.</p> <p>Please contact the relevant intermediary through which you hold such Stapled Securities as soon as possible in order to make the necessary arrangements for access to the live AGMs proceedings.</p>
Q19	<p>I am a relevant intermediary as defined in Section 181 of the Companies Act, Chapter 50 of Singapore. How do I register my beneficial Stapled Security Holder for the live AGMs proceedings?</p>
A19	<p>Please email GPD@mncsingapore.com immediately for a copy of the Excel template for completion. Upon receipt of this Excel template, please input your list of beneficial Stapled Security Holders' details into the respective fields and return the completed template to GPD@mncsingapore.com latest by 9.30 a.m. on 24 June 2020.</p> <p>A confirmation email containing the log-in credentials and URL link to view the live audio-visual webcast or toll-free telephone number and conference code to call for the audio-only stream (depending on the preferred option) will be emailed to each beneficial Stapled Security Holder by 3.00 p.m. on Thursday, 25 June 2020.</p>

E	ACCESSING THE LIVE AGMs PROCEEDINGS
Q20	I have received the confirmation email. What should I do next?
A20	<p>The AGMs commence at 9.30 a.m. sharp on Friday, 26 June 2020.</p> <p><u>Audio-visual option</u></p> <ul style="list-style-type: none"> • For Stapled Security Holders who have opted for the audio-visual live webcast, you may access the URL link indicated in your Confirmation Email from 9.20 a.m. onwards. • Key in your personal log-in password when prompted. • The AGMs will commence at 9.30 a.m. <p><u>Audio Only Option</u></p> <ul style="list-style-type: none"> • Call the toll-free telephone number indicated on your Confirmation Email and the conference code when prompted to do so. • Specify your name clearly when prompted. • The telephone line will be open from 9.20 a.m. onwards. You will be put on hold until the AGMs commences at 9.30 a.m. sharp.
Q21	Can I watch the live audio-visual webcast from my mobile phone?
A21	<p>Yes, you can watch the live audio-visual webcast from any device as long as</p> <ul style="list-style-type: none"> • Your browser is HTML5-compatible (e.g. Edge, Chrome, Safari, Internet Explorer 11, Firefox) • You have a stable WIFI connection or LAN connection • You have a connection speed of at least 1.8mbps to watch the webcast in 480p or a connection speed of at least 2.5mbps to watch the webcast in 720p.
Q22	Can I ask questions during the live audio-visual webcast or through the audio only streaming?
A22	<p>Both the live audio-visual webcast and audio only streaming allow you to view/listen to the AGMs proceedings respectively. There is no online interaction which will allow Stapled Security Holders to ask questions during the AGM proceedings.</p> <p>All questions must be submitted to the dedicated email address at agm2020@cdlht.com by 9.30 a.m. on Monday, 22 June 2020. Please refer to the FAQ on “Questions from Stapled Security Holders” above.</p>
F	VOTING ON THE RESOLUTIONS TABLED FOR APPROVAL AT THE AGMs
Q23	Since I am not able to attend the AGMs, how can I exercise my votes?
A23	<p>Stapled Security Holders who watch/listen to the live AGMs proceedings will not be able to vote online. Stapled Security Holders (whether individual or corporate) who wish to vote on the resolutions to be tabled for approval at the AGMs must complete the proxy form to appoint the Chairman of the Meetings as their proxy to vote on their behalf.</p> <p>Where Stapled Security Holders (whether individual or corporate) appoint the Chairman of the Meetings as their proxy, they must give specific instructions as to voting, or abstentions from voting, in respect of each resolution in the proxy form, failing which the appointment of the Chairman of the Meetings as proxy for any resolution without specific instructions will be treated as invalid.</p>

Q24	Where can I find the proxy form?
A24	Printed copies of the proxy form will be sent to Stapled Security Holders. Alternatively, you may also access the URL: http://investor.cdlht.com/agm-egm.html and click on the hyperlink "Proxy Form" under the caption "2020 AGMs" to download the proxy form.
Q25	Can I email or post my completed proxy form?
A25	<p>You may do so either way.</p> <p>For Stapled Security Holders who wish to post the proxy form, please post the completed proxy form using the self- addressed envelope attached to the proxy form.</p> <p>Alternatively, please email the completed scanned or downloaded copy to the Unit Registrar, M & C Services Private Limited at GPD@mncsingapore.com.</p> <p>Completed proxy forms sent by post or email must reach the Unit Registrar by 9.30 a.m. on Wednesday, 24 June 2020. We regret that incomplete or incorrectly completed proxy forms will be rejected.</p> <p>In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for Stapled Security Holders to submit completed proxy forms by post, Stapled Security Holders are strongly encouraged to submit completed proxy forms by email.</p>
Q26	In view of the COVID-19 situation, is there flexibility in accepting proxy forms that are submitted late?
A26	We regret that proxy forms received after 9.30 a.m. on 24 June 2020 will be rejected.
Q27	I am a relevant intermediary as defined in Section 181 of the Companies Act, Chapter 50 of Singapore. How can I help my beneficial Stapled Security Holders exercise their votes?
A27	<p>Please collate all the votes from your beneficial Stapled Security Holders and complete the proxy form appointing the Chairman of the Meetings as proxy to vote in accordance with the beneficial Stapled Security Holders' instructions.</p> <p>Ensure you complete the proxy form indicating your beneficial Stapled Security Holders' specific instructions as to voting, or abstentions from voting, in respect of a resolution in the proxy form, failing which the appointment of the Chairman of the Meetings as proxy for that resolution will be treated as invalid.</p> <p>Please print the proxy form and post the completed proxy form using the self-addressed envelope attached to the proxy form.</p> <p>Alternatively, please email the completed scanned or downloaded copy to Unit Registrar, M & C Services Private Limited at GPD@mncsingapore.com.</p> <p>Completed proxy forms sent by post or email must reach the Unit Registrar by 9.30 a.m. on Wednesday, 24 June 2020. We regret that incomplete or incorrectly completed proxy forms will be rejected.</p> <p>In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult to submit completed proxy forms by post, you are strongly encouraged to submit completed proxy forms by email.</p>

Q28	My Stapled Securities are held through an SRS agent bank. How can I exercise my votes?
A28	Please approach your agent bank before 5.00 p.m. on Tuesday, 16 June 2020 and liaise with them regarding the exercise of your votes.
Q29	I am an SRS agent bank and I have been approached by SRS investors who wish to exercise their votes on their Stapled Securities. What do I need to do?
A29	<p>Please collate all the votes from your SRS investors and complete the proxy form appointing the Chairman of the Meeting as proxy to vote in accordance with the SRS investors' instructions.</p> <p>Ensure you complete the proxy form indicating your SRS investors' specific instructions as to voting, or abstentions from voting, in respect of each resolution in the proxy form, failing which the appointment of the Chairman of the Meeting as proxy for any resolution without specific instructions will be treated as invalid.</p> <p>Please print the proxy form and post the completed proxy form using the self-addressed envelope attached to the proxy form.</p> <p>Alternatively, please email the completed scanned or downloaded copy to the Unit Registrar, M & C Services Private Limited at GPD@mncsingapore.com.</p> <p>Completed proxy forms sent by post or email must reach the Unit Registrar by 9.30 a.m. on Wednesday, 24 June 2020. We regret that incomplete or incorrectly completed proxy forms will be rejected.</p> <p>In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult to submit completed proxy forms by post, you are strongly encouraged to submit completed proxy forms by email.</p>

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