

For Immediate Release

Penrith 97% Sold at Queenstown's First Private Residential Launch Since 2018



Strong interest during Penrith's two-week preview led to 97% of units sold at its public launch on 18 October 2025.

Singapore, 18 October 2025 – As at 4pm today, 97% or 447 units of the 462-unit Penrith were snapped up at prices ranging from S\$2,435 to \$3,088 per square foot (psf). The project is jointly developed by Hong Leong Holdings Limited, Hong Realty and GuocoLand Limited. This marks the first private residential launch in Queenstown since 2018 and Hong Leong Holdings' second development in the estate.

The 99-year leasehold development sits on a 102,497 square foot (sq ft) site and comprises two 40-storey towers. All unit types were well-received with Singaporeans making up the bulk of buyers at more than 90% and Permanent Residents and foreigners accounting for the rest.

Ms Betsy Chng, Head of Sales and Marketing at Hong Leong Holdings, said, "The strong response reflects Penrith's appeal as a rare and quality home in the popular Queenstown estate, a neighbourhood prized for its comprehensive amenities, city-fringe location, and excellent connectivity that offer lasting value to homeowners. With functional layouts and the convenience of a vibrant lifestyle right at residents' doorstep, Penrith is especially attractive to today's homebuyers."

Located along Margaret Drive in Queenstown, Penrith is within a sheltered walk to Queenstown MRT station and surrounded by a wide selection of retail, dining, and recreational amenities. The units were competitively priced from.

A Landmark Return to Queenstown

As the first private residential development in Queenstown in seven years, Penrith marks a landmark return to one of Singapore's most historic and well-connected residential precincts. The development offers excellent accessibility to key business and lifestyle hubs while celebrating the estate's storied legacy. Select high-floor units enjoy unobstructed views of the city skyline and surrounding greenery, offering residents a daily sense of tranquillity and prestige.

Surrounded by mature neighbourhoods and established amenities, Penrith provides the convenience of modern living within a community-rich environment. Residents will enjoy a comprehensive suite of facilities including two function rooms and a swimming pool. Each tower also features a roof garden at the 40th storey, designed as an elevated retreat with BBQ and alfresco dining spaces offering panoramic views of the city. An Early Childhood Development Centre with a dedicated drop-off point further enhances convenience for young families.

The development is within 1km of Queenstown Primary School and close to a variety of lifestyle and recreational facilities, including Margaret Drive Hawker Centre, IKEA Alexandra, Anchorpoint, Queensway Shopping Centre, Orchard Road, Dempsey Hill, Alexandra Canal Linear Park, and Kent Ridge Park.

Reflecting the tranquillity of England's countryside, Penrith features landscaped gardens that offer a tranquil urban retreat, blending heritage-inspired design with natural greenery. Together, these elements create a unique living environment that fuses heritage, design, and contemporary comfort.

Located along Margaret Drive, the sales gallery for Penrith is open from 10am. For enquiries, please contact +65 9643 9911 or visit penrith.com.sg.

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